

Information Needed to Calculate Voluntary Tax Sheltered Annuity Maximum

Description of Information	Code in Formulas	Space for Agency Use
Contract Type (GE, AA, AB, AC, or 15)		_____
Type of Retirement Plan (TSA or KPERS)		_____
Years of Service at End of Calculation Year (w/ Continuous Employment) If less than 1, use 1.	N	_____
Annual Gross Wages		_____
Fringe Benefit Income		_____
Cost of Taxable Group Life		_____
Calculation Salary (Total of Above Three Items)	S	_____
KPERS Employee Contributions Including KPERS Buyback	P/U	_____
TSA Employee Contributions (TAMRA)	M	_____
TSA Employer Contributions	C	_____
VTSA Employee After-Tax Contributions	D	_____
Deferred Compensation Employee Contributions	DC	_____
KPEDCP Employer Contributions (Kansas Public Employees Deferred Compensation Plan)	KPEDCP	_____
TSA Employee Contributions for All Years Through the End of the Previous Year		_____
TSA Employer Contributions for All Years Through the End of the Previous Year		_____
VTSA Employee Before-Tax Contributions for All Years Through the End of the Previous Year		_____
Total Prior Year Contributions Through End of Prior Year (Total of Above Three Items)	P	_____
<u>For Contract Type AA (Alternative A - "Year of Separation") Only:</u>		
Years of Service for Alternative A - See IRS Publication 571	N(10)	_____
Prior Contributions (Employee & Employer) for the Past Ten Years Only	P(10)	_____
<u>For 15 Year Rule Only:</u>		
Amount the Employee Has Contributed Above \$9,500 Since 1987 Through Previous Year	Y	_____
Voluntary Employee Contributions for Prior Years	Z	_____
<u>For 457(b) Maximum Limit Only:</u>		
VTSA Employee Before-Tax Contributions	VTSA	_____

The KPERS "prior" contribution calculation has been removed from this worksheet. For calendar year 2001, the 'amounts previously excluded' portion of the MEA calculation does not include prior year's contributions to a defined benefit plan like KPERS.

Year 2001 Calculations for Voluntary Tax Sheltered Annuity Maximum

Contract Type	Voluntary 403(b) Limits for Full-Time Employees with TSA (TAMRA Plan)	Voluntary 403(b) Limits for Full-Time Employees with KPERS
GE General Limit 403(b) 415(c) 415(c) 402(g) Lessor of the above steps:	Step 1: Step 2: Step 3: Step 4: Lessor of the above steps:	$[.2(S - P/U) \times N] - P$ $.25(S - P/U)$ $35,000$ $10,500$
AB Alternative B "Any Year Limit" 403(b) 415(c)(4)(B) 415(c)(4)(B) 402(g) Lessor of the above steps:	Step 1: Step 2: Step 3: Step 4: Lessor of the above steps:	$[.2(S - P/U) \times N] - P$ $.25(S - P/U) + 4,000$ $15,000$ $10,500$
AC Alternative C "Overall Limit" 415(c) 415(c) 402(g) Lessor of the above steps:	Step 1: Step 2: Step 3: Lessor of the above steps:	$.25(S - P/U) - (D + C + P/U)$ $35,000 - (D + C + P/U)$ $10,500$
AA Alternative A "Year of Separation from Service Limit" 415(c)(4)(A) 415(c) 402(g) Lessor of the above steps:	Step 1: Step 2: Step 3: Lessor of the above steps:	$.2(S - P/U) \times N(10) - P(10)$ $35,000$ $10,500$
15 15 Year Rule 402(g)(8)(A) 402(g)(8)(A) 402(g)(8)(A) Lessor of the above steps:	Step 1: Step 2: Step 3: Lessor of the above steps:	$13,500$ $10,500 + (15,000 - Y)$ $10,500 + (5,000 \times N) - Z$
If the employee also has Deferred compensation, the following limit will be applied by Aetna to determine the maximum deferred compensation amount:		
Deferred Compensation 457(b) 457(b) Lessor of the steps:	Step 1: Step 2: Lessor of the steps:	$.25(S + KPEDCP) - VTSA$ $8,500 - M - C - VTSA$ $.25(S + KPEDCP) - VTSA$ $8500 - VTSA$