

UNIFIED SCHOOL DISTRICT NO. 208  
WaKeeney, Kansas  
Audit Report  
July 1, 2011 to June 30, 2012

MAPES & MILLER LLP  
Certified Public Accountants  
WaKeeney, Kansas

UNIFIED SCHOOL DISTRICT NO. 208  
WaKeeney, Kansas  
Audit Report  
July 1, 2011 to June 30, 2012

Table of Contents

	<u>Page Numbers</u>
Independent Auditor's Report	1
 <u>FINANCIAL SECTION</u>	
STATEMENT 1	
Summary of Cash Receipts, Expenditures and Unencumbered Cash	3
Notes to the Financial Statement	5
 <u>SUPPLEMENTAL INFORMATION</u>	
SCHEDULE 1	
Summary of Expenditures - Actual and Budget	16
SCHEDULE 2	
Schedule of Cash Receipts and Expenditures - Actual and Budget	
General Funds	17
Special Revenue Funds	19
Debt Service Funds	27
Component Unit	28
SCHEDULE 3	
Summary of Cash Receipts and Cash Disbursements	
Agency Funds	30
SCHEDULE 4	
Schedule of Cash Receipts, Expenditures and Unencumbered Cash	31
District Activity Funds	

# **MAPES & MILLER LLP**

**CERTIFIED PUBLIC ACCOUNTANTS**  
A PARTNERSHIP OF PROFESSIONAL CORPORATIONS

JOHN D. MAPES, CPA, CHTD  
DENIS W. MILLER, CPA, PA  
THOMAS B. CARPENTER, CPA, PA  
DON E. TILTON, CPA, PA  
BRIAN S. THOMPSON, CPA, PA  
REBECCA A. LIX, CPA, PA

418 E HOLME STREET  
NORTON, KS 67654  
(785) 877-5833

P.O. BOX 266  
711 3<sup>RD</sup> STREET  
PHILLIPSBURG, KS 67661  
(785) 543-6561

P.O. BOX 508  
503 MAIN STREET  
STOCKTON, KS 67669  
(785) 425-6764

306 N POMEROY  
HILL CITY, KS 67642  
(785) 421-2163

P.O. BOX 412  
230 MAIN STREET  
QUINTER, KS 67752  
(785) 754-2111

P.O. BOX 73  
117 N MAIN STREET  
WAKEENEY, KS 67672  
(785) 743-5512

## INDEPENDENT AUDITOR'S REPORT

To the Board of Education  
Unified School District No. 208  
Wakeeney, Kansas 67672

We have audited the summary of cash receipts, expenditures, and unencumbered cash balances of Unified School District No. 208, Wakeeney, Kansas, as of and for the year ended June 30, 2012. This financial statement is the responsibility of the District's management. Our responsibility is to express an opinion on the financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described more fully in Note 1, the District has prepared this financial statement using accounting practices prescribed by the State of Kansas to demonstrate compliance with the cash basis and budget laws of the State of Kansas, which practices differ from accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between these statutory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

To the Board of Education  
Unified School District No. 208  
Page Two

In our opinion, because of the effects of the matter discussed in the preceding paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 208, Wakeeney, Kansas, as of June 30, 2012, or the changes in its financial position for the year then ended.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balances of Unified School District No. 208, Wakeeney, Kansas, as of June 30, 2012, and the aggregate cash receipts and expenditures for the year then ended, on the basis of accounting described in Note 1.

Our audit was conducted for the purpose of forming an opinion on the financial statement. The summary of expenditures-actual and budget, individual fund schedules of cash receipts and expenditures-actual and budget, summary of cash receipts and cash disbursements-agency funds, and schedule of cash receipts, expenditures, and unencumbered cash-district activity funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for analysis and are not a required part of the statutory financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement as a whole.

***Mapes & Miller LLP***

Certified Public Accountants  
November 30, 2012

UNIFIED SCHOOL DISTRICT NO. 208  
 WaKeeney, Kansas  
 Summary of Cash Receipts, Expenditures and Unencumbered Cash  
 For the Year Ended June 30, 2012

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
<b>Governmental Type Funds:</b>							
<b>General Funds</b>							
General Fund	\$ 0 *	0	2,891,797	2,891,797	0	16,942	16,942
Supplemental General Fund	40,430 *	0	976,873	950,000	67,303	66,527	133,830
<b>Special Revenue Funds</b>							
At-Risk Fund (K-12)	89,166	0	318,440	170,104	237,502	5,667	243,169
Capital Outlay Fund	1,092,755	0	460,504	899,604	653,655	207,490	861,145
Driver Training Fund	2,322	0	0	2,322	0	0	0
Summer School Fund	16,939	0	0	16,939	0	0	0
Food Service Fund	65,201	0	205,064	203,617	66,648	3,334	69,982
Recreation Commission Fund	77,577	0	202,224	167,620	112,181	0	112,181
Recreation Commission Employee Benefits Fund	3,641	0	29,720	26,775	6,586	0	6,586
Special Education Fund	207,773	0	612,646	616,449	203,970	2,531	206,501
Parent Education Program Fund	1,043	0	0	0	1,043	0	1,043
Professional Development Fund	462	0	0	462	0	0	0
Vocational Education Fund	26,426	0	183,963	82,165	128,224	225	128,449
KPERS Special Retirement Contribution Fund	0	0	276,450	276,450	0	0	0
Gifts and Grants Fund	21,372	0	10,784	10,360	21,796	36	21,832
Textbook and Student Material Revolving Fund	1,634	0	20,452	20,053	2,033	409	2,442
Drug Education Fund	1,867	0	0	901	966	0	966
Contingency Reserve Fund	99,950	0	39,213	0	139,163	0	139,163
Federal Funds	1,991	0	140,881	141,110	1,762	8,214	9,976
District Activity Funds (Schedule 4)	82,145	0	110,456	120,889	71,712	785	72,497
<b>Debt Service Funds</b>							
Bond and Interest Fund	293,033	0	257,897	218,010	332,920	0	332,920
<b>Total Primary Government</b>	<b>2,125,727</b>	<b>0</b>	<b>6,737,364</b>	<b>6,815,627</b>	<b>2,047,464</b>	<b>312,160</b>	<b>2,359,624</b>
<b>Component Unit:</b>							
<b>Recreation Commission</b>							
General Fund	227,407	0	241,102	217,222	251,287	44,838	296,125
Employee Benefits Fund	13,259	0	26,775	19,228	20,806	2,125	22,931
<b>Total Component Unit</b>	<b>240,666</b>	<b>0</b>	<b>267,877</b>	<b>236,450</b>	<b>272,093</b>	<b>46,963</b>	<b>319,056</b>
<b>Total Reporting Entity (excluding Agency Funds)</b>	<b>\$ 2,366,393</b>	<b>0</b>	<b>7,005,241</b>	<b>7,052,077</b>	<b>2,319,557</b>	<b>359,123</b>	<b>2,678,680</b>

\*See Restatement of Beginning Balances, Note 10 to the financial statement

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 208  
 WaKeeney, Kansas  
 Composition of Cash  
 For the Year Ended June 30, 2012

**Primary Government:**

Trego WaKeeney State Bank, WaKeeney, KS		
Checking Accounts	\$	1,500
Super NOW Account		94,135
Certificates of Deposit		<u>700,000</u>
Total Trego WaKeeney State Bank		<u>795,635</u>
First Federal Savings & Loan, WaKeeney, KS		
Checking Accounts		290,353
Certificates of Deposit		<u>8,000</u>
Total First Federal Savings & Loan		<u>298,353</u>
Citizens State Bank, WaKeeney, KS		
Certificates of Deposit		<u>300,000</u>
Commerce Bank, Hays, KS		
Certificates of Deposit		<u>1,000,000</u>
Total Cash		2,393,988
Less: Agency Funds (Schedule 3)		<u>(34,364)</u>
Total Primary Government		<u>2,359,624</u>
<b>Component Unit:</b>		
Cash on Hand		<u>250</u>
Trego WaKeeney State Bank, WaKeeney, KS		
Savings Account		<u>139,819</u>
First Federal Savings & Loan, WaKeeney, KS		
Super NOW Account		<u>174,237</u>
Golden Plains Credit Union, Hays, KS		
Checking Account		<u>4,750</u>
Total Component Unit		<u>319,056</u>
Total Reporting Entity (excluding Agency Funds)	\$	<u><u>2,678,680</u></u>

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 208  
WaKeeney, Kansas  
Notes to the Financial Statement  
June 30, 2012

**1. Summary of Significant Accounting Policies**

**Reporting Entity**

Unified School District No. 208, WaKeeney, Kansas, is a municipal corporation governed by an elected seven-member board. It operates as a unified school district in accordance with the laws of the State of Kansas and provides the following services: education, culture and recreation.

Accounting principles generally accepted in the United States of America require government financial statements to include the primary government and its component units. Component units of a governmental entity are legally separate entities for which the primary government is considered to be financially accountable and for which the nature and significance of their relationship with the primary government are such that exclusion would cause the combined financial statement to be misleading or incomplete. The primary government is considered to be financially accountable if it appoints a majority of an organization's governing body and imposes its will on that organization. The primary government may also be financially accountable if an organization is fiscally dependent on the primary government, regardless of the authority of the organization's governing body.

This financial statement presents Unified School District No. 208 (the primary government) and its component unit. The component unit is included in the District's reporting entity because of the significance of its operational and financial relationship with the District.

Discretely Presented Component Unit. The component unit section of this financial statement includes the financial data of the discretely presented component unit. This component unit is reported separately to emphasize that it is legally separate from the District. The governing body of the component unit is appointed by the District.

*Recreation Commission.* The Unified School District No. 208 Recreation Commission oversees recreational activities. The recreation commission operates as a separate governing body, but the District levies the taxes for the recreation commission and the recreation commission has only the powers granted by statute K.S.A. 12-1928. The recreation commission cannot purchase real property but can acquire real property by gift.

**Payments Between the District and its Component Unit**

Resource flows between a primary government and its discretely presented component unit are reported as revenues and expenditures.

**Fund Accounting**

The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the District for the fiscal year ended June 30, 2012:

**Governmental Type Funds:**

**General Fund** -- To account for all unrestricted resources except those required to be accounted for in another fund.

**Special Revenue Funds** -- To account for the proceeds of specific revenue sources (other than major capital projects) that are restricted by law or administrative action to be expended for specified purposes.

**Debt Service Funds** -- To account for the accumulation of resources for and the payment of interest and principal on general long-term debt.

**Fiduciary Type Funds:**

**Agency Funds** -- To account for assets held by the District in a purely custodial capacity for individuals, private organizations, other governmental units, and/or other funds.

**Reimbursements**

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statement meet the following criteria: 1) the related disbursement was made in the current year on behalf of the payee; 2) the item paid for was directly identifiable as having been used by or provided to the payee; and 3) the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

**Inventories and Prepaid Expenses**

Inventories and prepaid expenses which benefit future periods are recorded as expenditures during the year of purchase.



**Statutory Basis of Accounting**

The statutory basis of accounting, as used in the preparation of this statutory basis financial statement, is designed to demonstrate compliance with the cash basis and budget laws of the State of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. Expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods and services, and are usually evidenced by a purchase order or written contract. For an interfund transaction, a cash receipt is recorded in the fund receiving cash from another fund, and an expenditure is charged in the fund from which the transfer is made.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the statutory basis of accounting.

**Departure from Accounting Principles Generally Accepted in the United States of America**

The basis of accounting described above results in a financial statement presentation, which shows cash receipts, expenditures, cash, and unencumbered cash balances. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year-end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. Capital assets that account for the land, buildings, and equipment owned by the District are not presented in the financial statement. Also, long-term debt such as general obligation bonds, revenue bonds, capital leases, temporary notes, and compensated absences are not presented in the financial statement.

**2. Budgetary Information**

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), debt service funds, and enterprise funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.

2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for the year ended June 30, 2012.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules for each fund are presented as supplementary information showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the statutory basis of accounting, in which, revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, fiduciary funds, and the following special revenue funds: Textbook and Student Material Revolving Fund, Contingency Reserve Fund, Drug Education Fund, District Activity Funds, Federal Funds, and Gifts and Grants Fund.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

### **3. Property Taxes**

Property taxes are levied November 1st of the calendar year. A lien is placed on the property when the taxes are levied. The taxes are due  $\frac{1}{2}$  on December 20th and  $\frac{1}{2}$  the following May 10th. Any taxes unpaid at the due dates are considered delinquent. Collection of current year property tax by the County Treasurer is not completed, apportioned, nor distributed to the various subdivisions until the succeeding year: such

procedure being in conformity with governing state statutes. Consequently, current year property taxes receivable are not available as a resource that can be used to finance the current year operation of the District and, therefore, are not susceptible to accrual. It is not practical to apportion delinquent taxes held by the County Treasurer at the end of the audit period and, further, the amounts thereof are not material to the financial statement taken as a whole.

#### **4. Compensated Absences**

Certified full-time employees of the District receive nine days of sick leave per year, accumulative to fifty-nine days. At termination the District pays an amount equal to \$10,000 divided by the number of accumulated sick leave days of all teachers leaving the service of the District or \$40, whichever is less, multiplied by the number of such days the teacher has accumulated.

Non-certified employees of the District employed for a work term of twelve months receive ten days of annual vacation for the first ten years of service and fifteen days after ten years.

Non-certified employees earn nine to twelve days of sick leave per year, accumulative to fifty-four to seventy-two days. At termination the District pays non-certified employees all accumulated vacation and 25% of accumulated sick leave at the employee's current rate of pay.

The director of the Recreation Commission receives twelve days of annual vacation for one to five years of service, fifteen days for six to ten years, and twenty days after ten years. Full-time employees other than the director receive ten days of annual vacation for one or more years of service. No more than twelve vacation days may be carried over from one year to the next. At termination the Recreation Commission pays accumulated vacation days at the employee's current rate of pay.

Full-time employees of the Recreation Commission receive one day of sick leave for each continuous month of employment, accumulative to 120 days. At termination the Recreation Commission pays 10% of accumulated sick leave at the employee's current rate of pay for one to four years of service, 15% for five to nine years, 20% for ten to fourteen years, 25% for fifteen or more years, and 30% at retirement.

See Note 12 Long-term Debt for additional information.

## 5. Defined Benefit Pension Plan

Plan description. The Unified School District No. 208, WaKeeney, Kansas, contributes to the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S. Kansas Avenue, Suite 100, Topeka, KS 66603-3869) or by calling 1-888-275-5737.

Funding Policy. K.S.A. 74-4919 establishes the KPERS member-employee contribution rate at 4% of covered salary for active members hired before July 1, 2009. For active members employed on or after July 1, 2009, K.S.A. 74-49,210 establishes the KPERS member-employee contribution rate at 6% of covered salaries. Member-employees' contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code. The State of Kansas is required to contribute the remaining amount necessary to achieve the actuarially determined contribution rate. Kansas currently contributes 9.77% of covered payroll, which includes 1% for Group Death and Disability Insurance. There was a moratorium on the collection of the Group Death and Disability Insurance from April 1, 2012 through June 30, 2012. These contribution requirements are established by KPERS and are periodically revised. Kansas' contributions to KPERS for all Kansas public school employees for the years ending June 30, 2012, 2011, and 2010 were \$298,635,383, \$253,834,044, and \$248,468,186, respectively, equal to the required contributions for each year as set forth by the legislature. The amounts attributable to the District for the years ending June 30, 2012, 2011, and 2010 were \$276,450, \$179,800, and \$225,899, respectively.

Plan Description. The Unified School District No. 208 Recreation Commission contributes to the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et. seq.* KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S. Kansas, Suite 100; Topeka, KS 66603-3869) or by calling 1-888-275-5737.

Funding Policy. K.S.A. 74-4919 establishes the KPERS member-employee contribution rate at 6% of covered salary for active members hired after July 1, 2009. The employer collects and remits member-employee contributions according to the provisions of Section 414(h) of the Internal Revenue Code. State law provides that the employer contribution rate be determined annually based on the results of an annual actuarial valuation. KPERS is funded on an actuarial reserve basis. State law sets a limitation on annual increases in the contribution rates for KPERS employers. The employer rates established for calendar years 2012 and 2011 are 8.34% and 7.74%, respectively, which includes 1% for Group Death and Disability Insurance. There was a moratorium on the collection of the Group Death and Disability Insurance from April 1, 2012 through June 30, 2012. The Recreation Commission's employer contributions to KPERS for the years ending June 30, 2012, 2011, and 2010 were \$4,796, \$4,601, and \$2,463, respectively, equal to the required contributions for each year as set forth by the legislature.

## **6. Deposits and Investments**

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on the funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has not designated any "peak periods." All deposits were legally secured at June 30, 2012.

At June 30, 2012, the District's carrying amount of deposits, including certificates of deposit, was \$2,393,988. The bank balance was \$2,562,163. The bank balance was held by four banks resulting in a concentration of risk. Of the bank balance, \$1,000,000 was covered by federal depository insurance and the remaining \$1,562,163 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

At June 30, 2012, the Recreation Commission's carrying amount of deposits was \$318,806. The bank balance was \$321,267. The bank balance was held by three banks resulting in a concentration of risk. Of the bank balance, \$316,517 was covered by federal depository insurance and \$4,750 was covered by the National Credit Union Share Insurance Fund.

## 7. Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters for which the District carries commercial insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

## 8. Interfund Transfers

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions, or maintaining debt service on a routine basis as authorized by Kansas Statutes. The District's operating transfers and statutory authority for June 30, 2012, were as follows:

From	To	Statutory Authority	Amount
General Fund	Food Service Fund	K.S.A. 72-6428	\$ 34,000
General Fund	Special Education Fund	K.S.A. 72-6428	448,266
General Fund	At-Risk Fund (K-12)	K.S.A. 72-6428	171,200
General Fund	Vocational Education Fund	K.S.A. 72-6428	63,963
General Fund	Contingency Reserve Fund	K.S.A. 72-6428	39,213
Supplemental General Fund	At-Risk Fund (K-12)	K.S.A. 72-6433	147,240
Supplemental General Fund	Special Education Fund	K.S.A. 72-6433	120,000
Supplemental General Fund	Vocational Education Fund	K.S.A. 72-6433	120,000
Summer School Fund	General Fund	2011 SB111	16,939

## 9. Statutory Compliance

K.S.A. 60-1111 requires public works contracts exceeding \$100,000 to be properly bonded. The Engineered Savings Contract between 360 Energy Engineers and the District was not properly bonded. This appears to be a violation of this statute.

**10. Other Post Employment Benefits**

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. For those retiring prior to July 1, 2008, the District will pay the premium of an individual policy for each retiree, and the retiree is responsible for any balance. The District pays for 36 months from the date of retirement or until the retiree reaches age 65, whichever comes first. During the year ended June 30, 2012, one retiree participated in this plan, and the District paid \$718 in premiums for the retiree. Any remaining subsidy to retirees due to the plan's level premium structure has not been quantified in this financial statement.

For those retiring on or after July 1, 2008, an early retirement benefit is available to professional staff who 1) have reached 85 points and/or are eligible for retirement under the Kansas Public Employees Retirement System (KPERS), and 2) have completed a minimum of ten years of continuous and full-time service with the District at the time of their retirement. This benefit consists of 36 monthly payments made by the District directly to a 403b account set up in the retiree's name. The amount is equal to the single health insurance premium as negotiated for licensed teaching staff. Retirees have the option of purchasing health insurance for themselves and their spouse through the district's health insurance group. During the year ended June 30, 2012, four retirees participated in this plan, and the District paid \$16,284 in contributions for the retirees. The estimated cost of future contributions to the retirees' accounts has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

**11. Restatement of Beginning Balances**

Due to a technical amendment to the 2011 Kansas Municipal Audit Guide, which governs the format and accounting for this financial statement, beginning unencumbered cash balances for the General Fund and the Supplemental General Fund have been restated. The previously stated General Fund unencumbered cash balance of (\$126,767) has been restated as \$0. The previously stated Supplemental General Fund unencumbered cash balance of \$32,981 has been restated as \$40,430. These restatements reflect the change in policy of the Kansas Municipal Audit Guide as to when the final state aid payments are reported, in accordance with K.S.A. 72-6417(d) and 72-6434(d).

**12. Long-term Debt**

Changes in long-term liabilities for the District for the year ended June 30, 2012, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/Payments	Net Change	Balance End of Year	Interest Paid
General Obligation Bonds: Refunding Bond	2.00%-3.60%	2010	2,145,000	2021	\$ 2,125,000	0	160,000		1,965,000	58,010
Municipal Loan: Citizens State Bank	2.6800%	2012	428,792	2017	0	428,792			428,792	0
Total Contractual Indebtedness					2,125,000	428,792	160,000		2,393,792	58,010
Compensated Absences-District					80,348			27,586	107,934	
Compensated Absences-Recreation Commission					4,166			(2,783)	1,383	
Total Long-term Debt					\$ 2,209,514	428,792	160,000	24,803	2,503,109	58,010

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2022	Total
Principal:							
General Obligation Bonds	\$ 165,000	170,000	175,000	180,000	190,000	1,085,000	1,965,000
Municipal Loan	0	76,885	84,519	86,784	89,103	91,501	428,792
Total Principal	165,000	246,885	259,519	266,784	279,103	1,176,501	2,393,792
Interest:							
General Obligation Bonds	54,760	51,410	47,741	43,523	38,660	96,386	332,480
Municipal Loan	0	17,065	9,431	7,166	4,847	2,448	40,957
Total Interest	54,760	68,475	57,172	50,689	43,507	98,834	373,437
Total Principal and Interest	\$ 219,760	315,360	316,691	317,473	322,610	1,275,335	2,767,229



UNIFIED SCHOOL DISTRICT NO. 208  
WaKeeney, Kansas

Supplemental Information

July 1, 2011 to June 30, 2012

UNIFIED SCHOOL DISTRICT NO. 208  
 WaKeeney, Kansas  
 Summary of Expenditures - Actual and Budget  
 For the Year Ended June 30, 2012

SCHEDULE 1

Fund	Certified Budget	Adjustments to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Type Funds:						
General Funds						
General Fund	\$ 2,990,665	(115,290)	16,422	2,891,797	2,891,797	0
Supplemental General Fund	950,000	0	0	950,000	950,000	0
Special Revenue Funds						
At-Risk Fund (K-12)	315,821	0	0	315,821	170,104	(145,717)
Capital Outlay Fund	1,138,363	0	0	1,138,363	899,604	(238,759)
Driver Training Fund	2,322	0	0	2,322	2,322	0
Summer School Fund	16,939	0	0	16,939	16,939	0
Food Service Fund	299,909	0	0	299,909	203,617	(96,292)
Recreation Commission Fund	167,620	0	0	167,620	167,620	0
Recreation Commission Employee Benefits Fund	26,775	0	0	26,775	26,775	0
Special Education Fund	903,695	0	0	903,695	616,449	(287,246)
Parent Education Program Fund	1,043	0	0	1,043	0	(1,043)
Professional Development Fund	462	0	0	462	462	0
Vocational Education Fund	131,208	0	0	131,208	82,165	(49,043)
KPERS Special Retirement Contribution Fund	327,236	0	0	327,236	276,450	(50,786)
Gifts and Grants Fund	21,372	0	0	21,372	10,360	**
Federal Funds	142,914	0	0	142,914	141,110	*
Debt Service Funds						
Bond and Interest Fund	218,010	0	0	218,010	218,010	0
Component Unit:						
Recreation Commission						
General Fund	282,300	0	0	282,300	217,222	(65,078)
Employee Benefits Fund	27,100	0	0	27,100	19,228	(7,872)

\* Exempt from budget law per K.S.A. 12-1663

\*\* Exempt from budget law per K.S.A. 72-8210

UNIFIED SCHOOL DISTRICT NO. 208  
 WaKeeney, Kansas  
 General Fund

SCHEDULE 2  
 Page 1

Schedule of Cash Receipts and Expenditures- Actual and Budget  
 For the Year Ended June 30, 2012

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
<b>Cash Receipts:</b>			
Ad Valorem Tax	\$ 744,016	722,429	21,587
Delinquent Tax	20,611	2,859	17,752
Mineral Tax	19,246	0	19,246
General State Aid	1,631,449	1,734,121	(102,672)
Special Education Aid	441,733	514,317	(72,584)
Federal Aid	1,381	0	1,381
Reimbursements	16,422	0	16,422
Transfer from Summer School Fund	16,939	16,939	0
	<u>2,891,797</u>	<u>2,990,665</u>	<u>(98,868)</u>
<b>Total Cash Receipts</b>			
<b>Expenditures:</b>			
Instruction	1,243,541	1,252,275	(8,734)
Student Support Services	84,573	90,100	(5,527)
Instructional Support Staff	38,394	46,500	(8,106)
General Administration	148,739	155,600	(6,861)
School Administration	232,651	239,950	(7,299)
Operations and Maintenance	311,899	378,185	(66,286)
Operations and Maintenance-Transportation	7,694	6,700	994
Vehicle Services and Maintenance Services	329	0	329
Other Supplemental Services	67,335	64,700	2,635
Transfer to Capital Outlay Fund	0	25,000	(25,000)
Transfer to Food Service Fund	34,000	50,000	(16,000)
Transfer to Special Education Fund	448,266	525,000	(76,734)
Transfer to At-Risk Fund (K-12)	171,200	156,655	14,545
Transfer to Vocational Education Fund	63,963	0	63,963
Transfer to Contingency Reserve Fund	39,213	0	39,213
Adjustment to Comply with Legal Max	0	(115,290)	115,290
	<u>2,891,797</u>	<u>2,875,375</u>	<u>16,422</u>
<b>Legal General Fund Budget</b>			
<b>Adjustment for Qualifying Budget Credits</b>			
Reimbursements	0	16,422	(16,422)
	<u>0</u>	<u>16,422</u>	<u>(16,422)</u>
<b>Total Expenditures</b>			
	<u>2,891,797</u>	<u>2,891,797</u>	<u>0</u>
<b>Cash Receipts Over (Under) Expenditures</b>			
Unencumbered Cash, Beginning	0		
	<u>0</u>		
<b>Unencumbered Cash, Ending</b>			
	\$ <u>0</u>		

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Cash Receipts:			
Ad Valorem Tax	\$ 860,856	815,327	45,529
Delinquent Tax	17,416	2,725	14,691
Motor Vehicle and 16/20M Vehicle Tax	57,212	52,028	5,184
Recreational Vehicle Tax	1,637	1,169	468
Supplemental State Aid	<u>39,752</u>	<u>38,321</u>	<u>1,431</u>
Total Cash Receipts	<u>976,873</u>	<u>909,570</u>	<u>67,303</u>
Expenditures:			
Instruction	259,985	289,818	(29,833)
Student Support Services	272	500	(228)
Instructional Support Staff	105	200	(95)
General Administration	10,340	13,400	(3,060)
School Administration	740	1,000	(260)
Operations and Maintenance	79,803	98,600	(18,797)
Student Transportation Services-Supervision	53,919	55,500	(1,581)
Vehicle Operating Services	112,309	128,200	(15,891)
Vehicle Services and Maintenance Services	41,675	46,600	(4,925)
Other Student Transportation Services	3,612	3,400	212
Transfer to At-Risk Fund (K-12)	147,240	70,000	77,240
Transfer to Food Service Fund	0	38,000	(38,000)
Transfer to Special Education Fund	120,000	100,000	20,000
Transfer to Vocational Education Fund	<u>120,000</u>	<u>104,782</u>	<u>15,218</u>
Total Expenditures	<u>950,000</u>	<u>950,000</u>	<u>0</u>
Cash Receipts Over (Under) Expenditures	26,873		
Unencumbered Cash, Beginning	<u>40,430</u>		
Unencumbered Cash, Ending	<u>\$ 67,303</u>		

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
<b>At-Risk Fund (K-12)</b>			
Cash Receipts:			
Transfer from Supplemental General Fund	\$ 147,240	70,000	77,240
Transfer from General Fund	<u>171,200</u>	<u>156,655</u>	<u>14,545</u>
Total Cash Receipts	<u>318,440</u>	<u>226,655</u>	<u>91,785</u>
Expenditures:			
Instruction	169,264	315,821	(146,557)
Student Support Services	<u>840</u>	<u>0</u>	<u>840</u>
Total Expenditures	<u>170,104</u>	<u>315,821</u>	<u>(145,717)</u>
Cash Receipts Over (Under) Expenditures	148,336		
Unencumbered Cash, Beginning	<u>89,166</u>		
Unencumbered Cash, Ending	\$ <u>237,502</u>		
<b>Capital Outlay Fund</b>			
Cash Receipts:			
Ad Valorem Tax	\$ 1,900	6,646	(4,746)
Delinquent Tax	4,512	630	3,882
Motor Vehicle and 16/20M Vehicle Tax	14,240	13,039	1,201
Recreational Vehicle Tax	408	293	115
Interest on Idle Funds	1,200	0	1,200
Municipal Loan Proceeds	438,244	0	438,244
Transfer from General Fund	<u>0</u>	<u>25,000</u>	<u>(25,000)</u>
Total Cash Receipts	<u>460,504</u>	<u>45,608</u>	<u>414,896</u>
Expenditures:			
Instruction	0	515,502	(515,502)
Transportation	111,359	80,000	31,359
General Administration	0	10,000	(10,000)
Site Improvement	0	80,000	(80,000)
Architectural and Engineering Services	0	60,000	(60,000)
Operations and Maintenance	0	18,707	(18,707)
Building Improvements	788,065	374,154	413,911
Debt Service	<u>180</u>	<u>0</u>	<u>180</u>
Total Expenditures	<u>899,604</u>	<u>1,138,363</u>	<u>(238,759)</u>
Cash Receipts Over (Under) Expenditures	(439,100)		
Unencumbered Cash, Beginning	<u>1,092,755</u>		
Unencumbered Cash, Ending	\$ <u>653,655</u>		

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
<b>Driver Training Fund</b>			
Cash Receipts	\$ <u>0</u>	<u>0</u>	<u>0</u>
Expenditures:			
Residual Equity Transfer to Special Education Fund	<u>2,322</u>	<u>2,322</u>	<u>0</u>
Cash Receipts Over (Under) Expenditures	<b>(2,322)</b>		
Unencumbered Cash, Beginning	<u>2,322</u>		
Unencumbered Cash, Ending	\$ <u>0</u>		
<b>Summer School Fund</b>			
Cash Receipts	\$ <u>0</u>	<u>0</u>	<u>0</u>
Expenditures:			
Transfer to General Fund	<u>16,939</u>	<u>16,939</u>	<u>0</u>
Cash Receipts Over (Under) Expenditures	<b>(16,939)</b>		
Unencumbered Cash, Beginning	<u>16,939</u>		
Unencumbered Cash, Ending	\$ <u>0</u>		

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
<b>Food Service Fund</b>			
Cash Receipts:			
Student Lunches	\$ 72,548	67,469	5,079
Student Breakfast	4,655	4,057	598
Adult and Student Sales	7,693	7,707	(14)
Federal Aid	71,142	65,728	5,414
Miscellaneous	12,800	0	12,800
State Aid	2,226	1,747	479
Transfer from General Fund	34,000	50,000	(16,000)
Transfer from Supplemental General Fund	0	38,000	(38,000)
	<u>205,064</u>	<u>234,708</u>	<u>(29,644)</u>
Total Cash Receipts			
Expenditures:			
Operations and Maintenance	10,819	15,000	(4,181)
Food Service Operation	192,798	284,909	(92,111)
	<u>203,617</u>	<u>299,909</u>	<u>(96,292)</u>
Total Expenditures			
Cash Receipts Over (Under) Expenditures	1,447		
Unencumbered Cash, Beginning	<u>65,201</u>		
Unencumbered Cash, Ending	\$ <u>66,648</u>		
<b>Recreation Commission Fund</b>			
Cash Receipts:			
Ad Valorem Tax	\$ 180,838	177,341	3,497
Delinquent Tax	4,788	707	4,081
Motor Vehicle and 16/20M Vehicle Tax	16,139	14,662	1,477
Recreational Vehicle Tax	459	329	130
	<u>202,224</u>	<u>193,039</u>	<u>9,185</u>
Total Cash Receipts			
Expenditures:			
Community Service Operations	167,620	167,620	0
	<u>167,620</u>	<u>167,620</u>	<u>0</u>
Total Expenditures			
Cash Receipts Over (Under) Expenditures	34,604		
Unencumbered Cash, Beginning	<u>77,577</u>		
Unencumbered Cash, Ending	\$ <u>112,181</u>		

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
<b>Recreation Commission Employee Benefits Fund</b>			
Cash Receipts:			
Ad Valorem Tax	\$ 28,176	27,386	790
Delinquent Tax	269	109	160
Motor Vehicle and 16/20M Vehicle Tax	1,237	1,137	100
Recreational Vehicle Tax	38	26	12
	<u>29,720</u>	<u>28,658</u>	<u>1,062</u>
Total Cash Receipts			
Expenditures:			
Community Service Operations	26,775	26,775	0
	<u>26,775</u>	<u>26,775</u>	<u>0</u>
Cash Receipts Over (Under) Expenditures			
Unencumbered Cash, Beginning	2,945		
	<u>3,641</u>		
Unencumbered Cash, Ending	\$ 6,586		
	<u>6,586</u>		
<b>Special Education Fund</b>			
Cash Receipts:			
Other Revenue From Local Source	\$ 42,058	71,322	(29,264)
Transfer from General Fund	448,266	525,000	(76,734)
Transfer from Supplemental General Fund	120,000	100,000	20,000
Residual Equity Transfer from Driver Training Fund	2,322	0	2,322
	<u>612,646</u>	<u>696,322</u>	<u>(83,676)</u>
Total Cash Receipts			
Expenditures:			
Instruction	600,849	866,495	(265,646)
Special Area Administration Services	0	16,700	(16,700)
Operations and Maintenance	10,017	16,000	(5,983)
Student Transportation Services	5,583	4,500	1,083
	<u>616,449</u>	<u>903,695</u>	<u>(287,246)</u>
Total Expenditures			
Cash Receipts Over (Under) Expenditures			
Unencumbered Cash, Beginning	(3,803)		
	<u>207,773</u>		
Unencumbered Cash, Ending	\$ 203,970		
	<u>203,970</u>		



	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
<b>Parent Education Program Fund</b>			
Cash Receipts	\$ <u>0</u>	<u>0</u>	<u>0</u>
Expenditures:			
Student Support Services	<u>0</u>	<u>1,043</u>	<u>(1,043)</u>
Cash Receipts Over (Under) Expenditures	<u>0</u>		
Unencumbered Cash, Beginning	<u>1,043</u>		
Unencumbered Cash, Ending	\$ <u><u>1,043</u></u>		
<b>Professional Development Fund</b>			
Cash Receipts	\$ <u>0</u>	<u>0</u>	<u>0</u>
Expenditures:			
Instructional Support Staff	<u>462</u>	<u>462</u>	<u>0</u>
Cash Receipts Over (Under) Expenditures	<u>(462)</u>		
Unencumbered Cash, Beginning	<u>462</u>		
Unencumbered Cash, Ending	\$ <u><u>0</u></u>		
<b>Vocational Education Fund</b>			
Cash Receipts:			
Transfer from General Fund	\$ <u>63,963</u>	0	63,963
Transfer from Supplemental General Fund	<u>120,000</u>	<u>104,782</u>	<u>15,218</u>
Total Cash Receipts	<u>183,963</u>	<u>104,782</u>	<u>79,181</u>
Expenditures:			
Instruction	<u>74,026</u>	119,052	(45,026)
Operations and Maintenance	<u>8,139</u>	<u>12,156</u>	<u>(4,017)</u>
Total Expenditures	<u>82,165</u>	<u>131,208</u>	<u>(49,043)</u>
Cash Receipts Over (Under) Expenditures	<u>101,798</u>		
Unencumbered Cash, Beginning	<u>26,426</u>		
Unencumbered Cash, Ending	\$ <u><u>128,224</u></u>		

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
<b>KPERS Special Retirement Contribution Fund</b>			
Cash Receipts:			
State Contribution to KPERS	\$ <b>276,450</b>	327,236	(50,786)
Expenditures:			
Instruction	<b>200,468</b>	230,211	(29,743)
Student Support	<b>7,601</b>	12,337	(4,736)
Instructional Support	<b>2,165</b>	7,068	(4,903)
General Administration	<b>9,571</b>	10,242	(671)
School Administration	<b>20,094</b>	22,318	(2,224)
Other Supplemental Services	<b>6,133</b>	6,545	(412)
Operations and Maintenance	<b>13,408</b>	14,922	(1,514)
Student Transportation Services	<b>10,214</b>	13,548	(3,334)
Food Service	<b>6,796</b>	10,045	(3,249)
Total Expenditures	<b>276,450</b>	327,236	(50,786)
Cash Receipts Over (Under) Expenditures	<b>0</b>		
Unencumbered Cash, Beginning	<b>0</b>		
Unencumbered Cash, Ending	\$ <b>0</b>		
<b>Gifts and Grants Fund</b>			
Cash Receipts:			
Gifts and Grants	\$ <b>10,748</b>	0	10,748
Interest on Idle Funds	<b>36</b>	0	36
Total Cash Receipts	<b>10,784</b>	0	10,784
Expenditures:			
Instruction	<b>10,166</b>	5,594	4,572
Student Support Services	<b>36</b>	15,478	(15,442)
Operations and Maintenance	<b>158</b>	300	(142)
Total Expenditures	<b>10,360</b>	21,372	(11,012)
Cash Receipts Over (Under) Expenditures	<b>424</b>		
Unencumbered Cash, Beginning	<b>21,372</b>		
Unencumbered Cash, Ending	\$ <b>21,796</b>		

UNIFIED SCHOOL DISTRICT NO. 208  
 WaKeeney, Kansas  
 Special Revenue Funds  
 Schedule of Cash Receipts and Expenditures- Actual  
 For the Year Ended June 30, 2012

	<b>Actual</b>
<b>Textbook and Student Material Revolving Fund</b>	
Cash Receipts:	
Miscellaneous	\$ <u>20,452</u>
Expenditures:	
Instructional Support	<u>20,053</u>
Cash Receipts Over (Under) Expenditures	<b>399</b>
Unencumbered Cash, Beginning	<u>1,634</u>
Unencumbered Cash, Ending	\$ <u><u>2,033</u></u>
<b>Drug Education Fund</b>	
Cash Receipts	\$ <u>0</u>
Expenditures:	
Instruction	<u>901</u>
Cash Receipts Over (Under) Expenditures	<b>(901)</b>
Unencumbered Cash, Beginning	<u>1,867</u>
Unencumbered Cash, Ending	\$ <u><u>966</u></u>
<b>Contingency Reserve Fund</b>	
Cash Receipts:	
Transfer from General Fund	\$ <u>39,213</u>
Expenditures	<u>0</u>
Cash Receipts Over (Under) Expenditures	<b>39,213</b>
Unencumbered Cash, Beginning	<u>99,950</u>
Unencumbered Cash, Ending	\$ <u><u>139,163</u></u>

Schedule of Cash Receipts and Expenditures- Actual and Budget  
For the Year Ended June 30, 2012

	REAP Grant	American History Grant	Title II A - '11	Title I - '12
<b>Cash Receipts:</b>				
Federal Aid	\$ 49,591	0	10,122	61,876
Reimbursement	0	0	0	0
<b>Total Receipts</b>	<b>49,591</b>	<b>0</b>	<b>10,122</b>	<b>61,876</b>
<b>Expenditures:</b>				
Instruction	49,591	0	6,384	55,865
Student Support Services	0	0	0	0
General Administration	0	0	0	3,537
School Administration	0	0	4,066	0
Operations and Maintenance	0	0	0	2,375
<b>Total Expenditures</b>	<b>49,591</b>	<b>0</b>	<b>10,450</b>	<b>61,777</b>
Cash Receipts Over (Under) Expenditures	0	0	(328)	99
Unencumbered Cash, Beginning	0	1,663	328	0
Prior Year Cancelled Encumbrances	0	0	0	0
<b>Unencumbered Cash, Ending</b>	<b>\$ 0</b>	<b>1,663</b>	<b>0</b>	<b>99</b>

	Title II A - '12	Total	Budget	Over (Under)
<b>Cash Receipts:</b>				
Federal Aid	\$ 19,097	<b>140,686</b>	141,648	(962)
Reimbursement	195	<b>195</b>	0	195
<b>Total Receipts</b>	<b>19,292</b>	<b>140,881</b>	<b>141,648</b>	<b>(767)</b>
<b>Expenditures:</b>				
Instruction	13,241	<b>125,081</b>	131,751	(6,670)
Student Support Services	0	<b>0</b>	500	(500)
General Administration	0	<b>3,537</b>	3,542	(5)
School Administration	6,051	<b>10,117</b>	4,750	5,367
Operations and Maintenance	0	<b>2,375</b>	2,371	4
<b>Total Expenditures</b>	<b>19,292</b>	<b>141,110</b>	<b>142,914</b>	<b>(1,804)</b>
Cash Receipts Over (Under) Expenditures	0	<b>(229)</b>		
Unencumbered Cash, Beginning	0	<b>1,991</b>		
Prior Year Cancelled Encumbrances	0	<b>0</b>		
<b>Unencumbered Cash, Ending</b>	<b>\$ 0</b>	<b>1,762</b>		

Schedule of Cash Receipts and Expenditures- Actual and Budget  
For the Year Ended June 30, 2012

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
<b>Bond and Interest Fund</b>			
Cash Receipts:			
Ad Valorem Tax	\$ 229,763	225,644	4,119
Delinquent Tax	6,579	920	5,659
Motor Vehicle and 16/20M Vehicle Tax	20,959	19,052	1,907
Recreational Vehicle Tax	596	428	168
	<u>257,897</u>	<u>246,044</u>	<u>11,853</u>
Total Cash Receipts			
Expenditures:			
Principal	160,000	160,000	0
Interest	58,010	58,010	0
	<u>218,010</u>	<u>218,010</u>	<u>0</u>
Total Expenditures			
Cash Receipts Over (Under) Expenditures	39,887		
Unencumbered Cash, Beginning	<u>293,033</u>		
Unencumbered Cash, Ending	\$ <u>332,920</u>		

Schedule of Cash Receipts and Expenditures- Actual and Budget  
For the Year Ended June 30, 2012

<b>Recreation Commission - General Fund</b>	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
<b>Cash Receipts:</b>			
Appropriations	\$ 167,620	168,225	(605)
Miscellaneous	11,150	5,000	6,150
Interest on Idle Funds	228	800	(572)
Program Fees	13,622	8,500	5,122
Swimming Pool Revenue	9,828	23,500	(13,672)
Wellness Center Memberships	38,654	35,000	3,654
	<u>241,102</u>	<u>241,025</u>	<u>77</u>
<b>Total Cash Receipts</b>			
<b>Expenditures:</b>			
Payroll	62,940	82,000	(19,060)
Advertising	4,489	3,500	989
Capital Oulay	18,290	20,000	(1,710)
Charitable Donations	900	3,000	(2,100)
Continuing Education	315	2,500	(2,185)
Office Expense	4,697	5,000	(303)
Officiating Fees	2,112	5,000	(2,888)
Park Maintenance and Improvements	28,408	35,000	(6,592)
Park Utilities	1,607	4,000	(2,393)
Insurance	6,031	10,500	(4,469)
Senior Center	3,204	4,800	(1,596)
Sports Program and Equipment	12,524	15,000	(2,476)
Swimming Pool Expenses	34,855	45,500	(10,645)
TREE Activities	673	3,000	(2,327)
Wellness Center	29,748	33,500	(3,752)
Uniforms	0	1,000	(1,000)
Miscellaneous	6,429	9,000	(2,571)
	<u>217,222</u>	<u>282,300</u>	<u>(65,078)</u>
<b>Total Expenditures</b>			
Cash Receipts Over (Under) Expenditures	23,880		
Unencumbered Cash, Beginning	<u>227,407</u>		
Unencumbered Cash, Ending	<u>\$ 251,287</u>		

Schedule of Cash Receipts and Expenditures- Actual and Budget  
For the Year Ended June 30, 2012

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
<b>Recreation Commission - Employee Benefits Fund</b>			
Cash Receipts:			
Appropriations	\$ <u>26,775</u>	<u>26,775</u>	<u>0</u>
Expenditures:			
KPERs	4,476	5,500	(1,024)
Retirement Benefit	0	4,000	(4,000)
Worker Compensation Insurance	771	800	(29)
Linebacker Insurance	1,396	1,300	96
Health Insurance	6,582	9,500	(2,918)
FICA-Employer's Share	<u>6,003</u>	<u>6,000</u>	<u>3</u>
Total Expenditures	<u>19,228</u>	<u>27,100</u>	<u>(7,872)</u>
Cash Receipts Over (Under) Expenditures	7,547		
Unencumbered Cash, Beginning	<u>13,259</u>		
Unencumbered Cash, Ending	\$ <u>20,806</u>		

UNIFIED SCHOOL DISTRICT NO. 208  
 WaKeeney, Kansas  
 Agency Funds  
 Summary of Cash Receipts and Cash Disbursements  
 For the Year Ended June 30, 2012

SCHEDULE 3

	<u>Beginning Cash Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Ending Cash Balance</u>
High School:				
Class of 2012	\$ 5,010	296	5,306	0
Class of 2013	1,867	6,543	5,977	2,433
Class of 2014	622	1,402	210	1,814
Class of 2015	0	782	0	782
Cheerleaders	418	2,775	3,080	113
FFA	4,052	36,204	36,019	4,237
FBLA	0	527	65	462
Daneline	746	700	1,110	336
KAYS	334	1,232	1,407	159
National Honor Society	272	743	420	595
Science Club	850	2,178	1,575	1,453
Student Council	1,243	4,314	3,520	2,037
T-Club	6,946	6,299	4,933	8,312
Weight Club	8,231	2,972	3,342	7,861
Sales Tax Clearing	0	6,221	6,221	0
Elementary:				
Sales Tax Clearing	1	137	138	0
Interest Income	35	0	0	35
Pep Club	72	4,553	3,612	1,013
Library Revolving	0	97	85	12
Student Council	685	1,643	1,484	844
Playground Fund	174	0	0	174
KAYS	78	4,737	4,167	648
District:				
Sales Tax Clearing	2,028	6,360	7,344	1,044
Total	\$ <u>33,664</u>	<u>90,715</u>	<u>90,015</u>	<u>34,364</u>



UNIFIED SCHOOL DISTRICT NO. 208

SCHEDULE 4

WaKeeney, Kansas

District Activity Funds

Schedule of Cash Receipts, Expenditures and Unencumbered Cash

For the Year Ended June 30, 2012

Fund	Unencumbered Beginning Cash Balance	Cash Receipts	Expenditures	Unencumbered Ending Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
<b>Gate Receipts</b>						
High School:						
Athletics	\$ 44,390	38,430	43,407	39,413	0	39,413
Forensics/Drama	104	936	901	139	0	139
Vocal	797	2,462	2,223	1,036	0	1,036
Elementary:						
Athletics	6,638	8,488	9,986	5,140	785	5,925
<b>School Projects</b>						
High School:						
Concessions	6,884	28,154	26,833	8,205	0	8,205
Yearbook	16,492	25,818	30,038	12,272	0	12,272
Renaissance	2,007	1,091	1,373	1,725	0	1,725
Elementary:						
Concessions	4,833	5,077	6,128	3,782	0	3,782
Total District Activity Funds	<u>\$ 82,145</u>	<u>110,456</u>	<u>120,889</u>	<u>71,712</u>	<u>785</u>	<u>72,497</u>