

**UNIFIED SCHOOL DISTRICT NO. 206
WHITEWATER, KANSAS**

Independent Auditors' Report and
Financial Statement

For the Year Ended June 30, 2013

**UNIFIED SCHOOL DISTRICT NO. 206
WHITEWATER, KANSAS**

FOR THE YEAR ENDED JUNE 30, 2013

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BIRD & COMPANY
C H A R T E R E D
CERTIFIED PUBLIC ACCOUNTANTS
INDEPENDENT AUDITORS' REPORT

Board of Education
Unified School District No. 206
Whitewater, Kansas 67154

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances of Unified School District No. 206, Whitewater, Kansas, as of and for the year ended June 30, 2013 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the Unified School District No. 206 to meet the requirements of the State of Kansas on the basis of the financial

reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 206 as of June 30, 2013, or changes in financial position and cash flows for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Unified School District No. 206, Whitewater, Kansas, as of June 30, 2013, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the 2013 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds, schedule of regulatory basis receipts, expenditures and unencumbered cash-district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the 2013 basic financial statement, however are required to be presented under the provisions of *the Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2013 basic financial statement. The 2013 information has been subjected to the auditing procedures applied in the audit of the 2013 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2013 basic financial statement or to the 2013 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the 2013 basic financial statement as a whole, on the basis of accounting described in Note 1.

The 2012 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2012 basic financial statement upon which we rendered an unqualified opinion dated November 9, 2012. The 2012 basic financial statement and our accompanying report are not presented herein, but are available in electronic format from the web site of the Kansas Department of Administration, Office of Management Analysis and Standards at

the following link <http://da.ks.gov/ar/muniserv/>. Such 2012 comparative information is the responsibility of management and was derived from and relates to the underlying accounting and other records used to prepare the 2012 basic financial statement. The 2012 comparative information was subjected to the auditing procedures applied in the audit of the 2012 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2012 basic financial statement or to the 2012 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2012 comparative information is fairly stated in all material respects in relation to the 2012 basic financial statement as a whole, on the basis of accounting described in Note 1.

Brid A Company, Chartered

El Dorado, Kansas
December 3, 2013

**UNIFIED SCHOOL DISTRICT NO. 206
WHITEWATER, KANSAS**

**SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2013**

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Type Funds:							
General Funds:							
General	\$ 451	\$ -	\$ 4,187,085	\$ 4,187,536	\$ -	\$ 289,856	\$ 289,856
Supplemental general	75,667	456	1,426,297	1,350,066	152,354	34,638	186,992
Special Purpose Funds:							
At risk (4 year old)	15,333	-	22,456	37,139	650	6,190	6,840
At risk (K-12)	93,951	-	362,593	350,030	106,514	7,970	114,484
Bilingual education	-	-	3,596	3,596	-	601	601
Capital outlay	525,807	10	1,044,321	642,832	927,306	376,032	1,303,338
Driver training	25,117	-	3,600	-	28,717	-	28,717
Food service	83,198	-	307,776	300,916	90,058	-	90,058
Professional development	34,223	-	20,168	19,405	34,986	1,190	36,176
Summer school	-	-	-	-	-	-	-
Special education	539,532	-	713,208	702,445	550,295	-	550,295
Vocational education	110,000	-	59,504	70,386	99,118	7,967	107,085
KPERs special retirement	-	-	318,429	318,429	-	-	-
Contingency reserve	418,000	-	-	-	418,000	-	418,000
Gifts and grants	10,180	-	29,222	24,453	14,949	-	14,949
Textbook & student material revolv.	97,519	-	21,958	12,122	107,355	1,792	109,147
Title I, Part A - Improving Acad.	-	-	62,658	62,658	-	-	-
Title II, Part A - Teacher quality	-	-	16,376	16,376	-	8,119	8,119
Title VI, Part B - Rural education	-	-	31,613	31,613	-	-	-
District activity funds	11,548	-	37,273	39,282	9,539	-	9,539
Bond and Interest Funds:							
Bond and interest	406,245	-	472,197	384,770	493,672	-	493,672
Trust Funds:							
Nonexpendable trusts	5,030	-	2	-	5,032	-	5,032
Total Reporting Entity (Excluding Agency Funds)	\$ 2,451,801	\$ 466	\$ 9,140,332	\$ 8,554,054	\$ 3,038,545	\$ 734,355	\$ 3,772,900

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 206
 WHITEWATER, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH (Continued)
 REGULATORY BASIS
 FOR THE YEAR ENDED JUNE 30, 2013

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Composition of Cash:							
				Petty Cash			\$ 250
				Checking and Money Market -Bank of Whitewater			3,529,651
				Checking and Savings account-Emprise			128,428
				Certificate of deposit-Bank of Whitewater			100,000
				Activity account-Emprise			1,662
				Activity accounts-Bank of Whitewater			41,718
				Activity certificate of deposit-Bank of Whitewater			6,000
				Endowment savings account-Emprise			5,032
				Total Cash			<u>3,812,741</u>
				Agency Funds per Statement 4			(39,841)
				Total Reporting Entity (Excluding Agency Funds)			<u>\$ 3,772,900</u>

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 206
WHITEWATER, KANSAS

NOTES TO THE FINANCIAL STATEMENT

FOR THE YEAR ENDED JUNE 30, 2013

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Municipal Financial Reporting Entity

Unified School District No. 206, Whitewater, Kansas, is a municipal corporation governed by an elected seven-member board. This regulatory financial statement presents USD No. 206 (the District), a municipality.

Regulatory Basis Fund Types

General Fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Trust Fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in

**UNIFIED SCHOOL DISTRICT NO. 206
WHITEWATER, KANSAS**

NOTES TO THE FINANCIAL STATEMENT

FOR THE YEAR ENDED JUNE 30, 2013

regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

Reimbursements

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as revenue to the fund. For purposes of budgetary comparison, the expenditures are properly offset by the reimbursements.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

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NOTES TO THE FINANCIAL STATEMENT

FOR THE YEAR ENDED JUNE 30, 2013

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds and the following special purpose funds: Contingency Reserve, Gifts and Grants, Textbook & Student Material Revolving, Title I, Title II, Title VI and District Activity Funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 2: COMPLIANCE WITH KANSAS STATUTES

In violation of K.S.A. 79-2935, disbursements were made in excess of budget authority in the At-Risk (K-12) Fund.

NOTE 3: DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary

**UNIFIED SCHOOL DISTRICT NO. 206
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NOTES TO THE FINANCIAL STATEMENT

FOR THE YEAR ENDED JUNE 30, 2013

notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District’s deposits may not be returned to it. State statutes require the District’s deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated “peak periods” when required coverage is 50%. The District did not have designated “peak periods” during the fiscal year ended June 30, 2013. All deposits were legally secured at June 30, 2013.

At June 30, 2013, the District’s carrying amount of deposits was \$3,812,491 and the bank balance was \$3,605,639. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$500,000 was covered by federal depository insurance and \$3,105,639 was collateralized with securities held by the pledging financial institutions’ agents in the District’s name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

NOTE 4: IN-SUBSTANCE RECEIPT IN TRANSIT

The District received \$252,400 subsequent to June 30, 2013, and as required by K.S.A. 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2013.

NOTE 5: INTERFUND TRANSFERS

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Authority</u>	<u>Amount</u>
General	Bilingual Education	K.S.A. 72-6428	\$ 3,596
General	Capital Outlay	K.S.A. 72-6428	409,169
General	Special Education	K.S.A. 72-6428	556,761

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WHITEWATER, KANSAS**

NOTES TO THE FINANCIAL STATEMENT

FOR THE YEAR ENDED JUNE 30, 2013

<u>From</u>	<u>To</u>	<u>Authority</u>	<u>Amount</u>
General	Vocational Education	K.S.A. 72-6428	49,504
General	At Risk (4 year old)	K.S.A. 72-6428	16,056
General	At Risk (K-12)	K.S.A. 72-6428	304,672
Supplemental General	Food Service	K.S.A. 72-6433	31,000
Supplemental General	Professional Development	K.S.A. 72-6433	20,000
Supplemental General	Special Education	K.S.A. 72-6433	156,447
Supplemental General	Vocational Education	K.S.A. 72-6433	10,000
Supplemental General	At Risk (K-12)	K.S.A. 72-6433	57,921

NOTE 6: DEFINED BENEFIT PENSION PLAN

Plan Description. Unified School District No. 206 participates in the Kansas Public Employees Retirement System (KPERs), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, etc. seq. KPERs provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERs issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERs (611 S Kansas, Suite 100, Topeka, Kansas 66603) or by calling 1-888-275-5737.

Funding Policy. K.S.A. 74-4919 and K.S.A. 74-49,210 establishes the KPERs member-employee contribution rates. Effective July 1, 2009, KPERs has two benefit structures and funding depends on whether the employee is a Tier 1 or Tier 2 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009. Kansas law establishes the KPERs member-employee contribution rate of 4% of covered salary for Tier 1 members and 6% of covered salary for Tier 2 members. Member employees' contributions are withheld by their employer and paid to KPERs according to the provisions of section 414(h) of the Internal Revenue Code.

The State of Kansas is required to contribute the statutory required employers share.

NOTE 7: OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium

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WHITEWATER, KANSAS**

NOTES TO THE FINANCIAL STATEMENT

FOR THE YEAR ENDED JUNE 30, 2013

regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Compensated Absences

The District's compensated absence policy permits classified employees the following vacation benefits. Vacation is paid to regular full-time twelve-month employees as follows: After first year of employment: one week; second through nineteenth year of employment: two weeks; over twenty years of employment: three weeks. Compensated vacation absences are recorded as expenditures when they are paid. Employees are not permitted to carry unused vacation time forward to the next year.

Classified staff accrue sick leave each year according to the provisions in the classified handbook based upon their employee classification. Twelve month staff are granted 12 days sick leave at the beginning of each fiscal year, 10 days for 9 and 10 month staff, and 5 days for bus drivers and part-time employees. Sick leave may be accumulated to 70 days for twelve month staff, 60 days for 9 and 10 months staff, 30 days for bus drivers and 25 days for part-time employees. All accumulated sick days are canceled when an employee leaves the District. However, twelve-month employees shall be reimbursed annually at the rate of \$25 per day for unused sick leave over the maximum of 70 days and at retirement all classified employees are eligible to be reimbursed for fifty percent of their accumulated sick leave days at a rate of \$10.00 per day.

Educators of the District are granted ten days of sick leave at the beginning of each school year. Accumulation will accrue to eighty days with reimbursement of accrued days over seventy being paid annually. This will be at the rate ½ of the substitute pay and paid on the June pay period. If a retiring educator is under contract with the District at the time of retirement, is eligible to retire under KPERS regulations and USD 206 policies, has submitted in writing to the Superintendent before April 15th of the school year prior to retirement the notice of intent to retire at end of school year and application for payment of unused sick leave, those educators are eligible to receive payment at ½ of the daily substitute pay rate for their remaining days of unused sick leave. Those payments are made on the June payroll.

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NOTES TO THE FINANCIAL STATEMENT

FOR THE YEAR ENDED JUNE 30, 2013

Termination Benefits

The District provided an early retirement program for certain eligible employees that was canceled after the fiscal year ended June 30, 2009. Previous eligible instructors that retired under this program may receive benefits for up to five years. Payments to retired employees under this plan were \$6,563 for the year ended June 30, 2013.

NOTE 8: LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2013, were as follows:

<u>Issue</u>	<u>Interest Rates</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Date of Final Maturity</u>	<u>Balance Beginning of Year</u>	<u>Additions</u>	<u>Reductions/ Payments</u>	<u>Balance End of Year</u>	<u>Interest Paid</u>
General Obligation Bonds:									
Series 2005	4.0 to 5.5%	August 1, 2005	\$6,940,000	09/01/2015	\$6,330,000	\$ -	\$5,710,000	\$ 620,000	\$156,897
Refunding - Series 2012	2.0 to 2.5%	November 1, 2012	\$6,190,000	09/01/2030	-	6,190,000	-	6,190,000	43,218
Capital Outlay - Series 2013	2.0%	March 1, 2013	\$630,000	09/01/2017	-	630,000	-	630,000	-
Total Long-Term Debt					<u>\$6,330,000</u>	<u>\$6,820,000</u>	<u>\$5,710,000</u>	<u>\$7,440,000</u>	<u>\$200,115</u>

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019-2023</u>	<u>2024-2028</u>	<u>2029-2031</u>	<u>Total</u>
Principal:									
General Obligation Bonds	<u>\$275,000</u>	<u>\$415,000</u>	<u>\$455,000</u>	<u>\$465,000</u>	<u>\$480,000</u>	<u>\$1,775,000</u>	<u>\$2,115,000</u>	<u>\$1,460,000</u>	<u>\$7,440,000</u>
Total Principal	<u>275,000</u>	<u>415,000</u>	<u>455,000</u>	<u>465,000</u>	<u>480,000</u>	<u>1,775,000</u>	<u>2,115,000</u>	<u>1,460,000</u>	<u>7,440,000</u>
Interest:									
General Obligation Bonds	<u>170,280</u>	<u>156,468</u>	<u>140,243</u>	<u>127,105</u>	<u>117,655</u>	<u>478,225</u>	<u>283,500</u>	<u>54,193</u>	<u>1,527,669</u>
Total Interest	<u>170,280</u>	<u>156,468</u>	<u>140,243</u>	<u>127,105</u>	<u>117,655</u>	<u>478,225</u>	<u>283,500</u>	<u>54,193</u>	<u>1,527,669</u>
Total Principal and Interest	<u>\$445,280</u>	<u>\$571,468</u>	<u>\$595,243</u>	<u>\$592,105</u>	<u>\$597,655</u>	<u>\$2,253,225</u>	<u>\$2,398,500</u>	<u>\$1,514,193</u>	<u>\$8,967,669</u>

NOTE 9: DEFEASANCE OF DEBT

On November 1, 2012, the District issued \$6,190,000 of General Obligation Refunding Bonds Series 2012 with interest rates ranging from 2.0% to 2.5% to advance refund a portion of the

**UNIFIED SCHOOL DISTRICT NO. 206
WHITEWATER, KANSAS**

NOTES TO THE FINANCIAL STATEMENT

FOR THE YEAR ENDED JUNE 30, 2013

District's Series 2005 General Obligation School Building Bonds described as follows: \$5,535,000 of the Series 2005 Bonds maturing in the years 2016 to 2030 (collectively, the "Refunded Bonds") will be called and paid in full on September 1, 2015. Net proceeds of \$6,195,355 were deposited in an irrevocable trust with an escrow agent and were used to purchase U.S. government securities as established by the Escrow Trust Agreement. The escrow fund will be used solely for the payment of the principal of, redemption premium, if any, and interest on the Refunded Bonds.

The issuance of the Series 2012 Refunding Bonds resulted in an aggregate decrease in total debt service payments over the life of the 2012 Refunding Bonds of \$758,402, which results in a present value debt service savings (difference between the present values of the debt service payments on the old and new debt) of \$642,188. The purpose of this advance refunded was to achieve interest cost savings through early redemption of the Refunded Bonds.

NOTE 10: OPERATING LEASE

The District entered into an operating lease on January 19, 2011, with U.S. Bancorp Business Equipment Finance Group for copy machines supplied to District facilities by imageQUEST. The lease agreement requires 60 monthly payments of \$1,419 and is non-cancelable. During the fiscal year ended June 30, 2013, lease payments of \$15,888 were paid under this lease.

On June 22, 2011, the District entered into a lease with MailFinance, Inc. for a postage meter at the central office. The lease requires 6 monthly payments of \$90 and 57 monthly payments of \$129. The payments are billed to the District quarterly and during the fiscal year ended June 30, 2013, the District remitted payments totaling \$1,548 to MailFinance, Inc.

NOTE 11: CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with cash disbursements and accounts payable from inception are as follows:

	<u>Project Authorization</u>	<u>Cash Disbursements And Accounts Payable To Date</u>
RHS – 2013 Improvements	\$502,012	\$149,189

**UNIFIED SCHOOL DISTRICT NO. 206
WHITEWATER, KANSAS**

NOTES TO THE FINANCIAL STATEMENT

FOR THE YEAR ENDED JUNE 30, 2013

NOTE 12: RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters for which the District carries commercial insurance. There have been no significant reductions in coverage from the prior year and settlements have not exceeded coverage in the past three years.

NOTE 13: FEDERAL GRANT CONTINGENCY

In the normal course of operations, the District receives grant funds from various federal and state agencies. The grant programs are subject to audit by agents of the granting authority, the purpose of which is to ensure compliance with conditions precedent to the granting of funds. Any liability for reimbursement which may arise as the result of these audits is not believed to be material.

NOTE 14: SUBSEQUENT EVENTS

Subsequent events have been evaluated through December 3, 2013, which is the date the financial statement was available to be issued.

NOTE 15: RELATED PARTY TRANSACTIONS

During the fiscal year ended June 30, 2013, the District employed an immediate family member of one of the District's board members as a substitute teacher.

**UNIFIED SCHOOL DISTRICT NO. 206
WHITEWATER, KANSAS**

Regulatory-Required
Supplementary Information

For the Year Ended June 30, 2013

**UNIFIED SCHOOL DISTRICT NO. 206
WHITEWATER, KANSAS**

**SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2013**

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance- Over (Under)
Governmental Type Funds:						
General Funds:						
General	4,236,384	(127,037)	78,189	4,187,536	4,187,536	-
Supplemental general	1,350,000	-	66	1,350,066	1,350,066	-
Special Purpose Funds:						
At Risk (4 Year Old)	37,750	-	-	37,750	37,139	(611)
At Risk (K-12)	256,500	-	-	256,500	350,030	93,530
Bilingual education	10,215	-	-	10,215	3,596	(6,619)
Capital outlay	390,000	-	502,012	892,012	642,832	(249,180)
Driver training	7,000	-	-	7,000	-	(7,000)
Food service	303,500	-	-	303,500	300,916	(2,584)
Professional development	48,500	-	-	48,500	19,405	(29,095)
Summer school	-	-	-	-	-	-
Special education	853,360	-	-	853,360	702,445	(150,915)
Vocational education	141,100	-	-	141,100	70,386	(70,714)
KPERs Special Retirement	349,234	-	-	349,234	318,429	(30,805)
Bond and Interest Funds:						
Bond and interest	449,881	-	-	449,881	384,770	(65,111)

UNIFIED SCHOOL DISTRICT NO. 206
WHITEWATER, KANSAS

GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	2012 Actual	2013		Variance- Over (Under)
		Actual	Budget	
Cash Receipts:				
Ad valorem tax	\$ 748,463	\$ 801,076	\$ 750,511	\$ 50,565
Delinquent tax	13,054	11,405	19,387	(7,982)
Mineral tax	10,896	6,542	8,000	(1,458)
State aid	2,676,815	2,733,112	2,804,543	(71,431)
State aid - Special education	593,217	556,761	650,896	(94,135)
Federal funds - ED Jobs	1,850	-	-	-
Other local revenue	79,349	78,189	-	78,189
Total Cash Receipts	4,123,644	4,187,085	\$ 4,233,337	\$ (46,252)
Expenditures:				
Instruction	2,486,744	2,289,181	2,497,800	(208,619)
Instruction - ED Jobs	1,850	-	-	-
Student support services	22,547	5,459	25,100	(19,641)
Instructional support staff	14,777	10,694	14,750	(4,056)
School administration	245	227	250	(23)
Operations & maintenance	245,594	218,480	250,560	(32,080)
Student transportation serv	109,386	107,764	112,700	(4,936)
Vehicle operating services	148,532	136,768	150,000	(13,232)
Vehicle services & maintenance services	83,422	77,843	81,300	(3,457)
Other supplemental service	541	1,362	-	1,362
Transfer to:				
Bilingual education	3,821	3,596	9,924	(6,328)
Capital outlay	207,831	409,169	215,000	194,169
Special education	593,217	556,761	651,000	(94,239)
Vocational education	21,295	49,504	20,000	29,504
At Risk (4 year old)	27,959	16,056	28,000	(11,944)
At Risk (K-12)	155,432	304,672	180,000	124,672
Adjustment to Comply with Legal Max	-	-	(127,037)	127,037
Legal General Fund Budget	4,123,193	4,187,536	4,109,347	78,189

UNIFIED SCHOOL DISTRICT NO. 206
WHITEWATER, KANSAS

GENERAL FUND (Continued)
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	2012 Actual	2013		Variance- Over (Under)
		Actual	Budget	
Adjustment for Qualifying Budget Credits	-	-	78,189	(78,189)
Total Expenditures	4,123,193	4,187,536	\$ 4,187,536	\$ -
Cash Receipts Over (Under) Expenditures	451	(451)		
Unencumbered Cash, Beginning	-	451		
Unencumbered Cash, Ending	\$ 451	\$ -		

UNIFIED SCHOOL DISTRICT NO. 206
WHITEWATER, KANSAS

SUPPLEMENTAL GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

FOR THE YEAR ENDED JUNE 30, 2013

(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	2012 Actual	2013		Variance- Over (Under)
		Actual	Budget	
Cash Receipts:				
Ad valorem tax	\$ 941,795	\$ 1,033,406	\$ 976,716	\$ 56,690
Delinquent tax	17,029	15,858	24,608	(8,750)
Vehicle tax	79,481	96,691	88,733	7,958
Recreational vehicle tax	-	-	1,821	(1,821)
State aid	308,604	280,276	283,824	(3,548)
Other local revenue	104	66	-	66
Total Cash Receipts	1,347,013	1,426,297	\$ 1,375,702	\$ 50,595
Expenditures:				
Instruction	69,718	61,190	71,500	(10,310)
Student support services	957	24,484	1,500	22,984
Instructional support staff	45,543	82,287	34,500	47,787
General administration	214,774	185,402	218,950	(33,548)
School administration	330,027	333,211	342,300	(9,089)
Other supplemental services	36,888	101,399	40,600	60,799
Operations & maintenance	280,807	286,725	300,975	(14,250)
Transfer to:				
Food service	15,000	31,000	15,000	16,000
Professional development	13,883	20,000	20,000	-
Special education	175,000	156,447	180,000	(23,553)
Vocational education	110,000	10,000	100,000	(90,000)
At-Risk (K-12)	57,507	57,921	24,675	33,246
Legal Supplemental General Fund Budget	1,350,104	1,350,066	1,350,000	66
Adjustment for Qualifying Budget Credits	-	-	66	(66)
Total Expenditures	1,350,104	1,350,066	\$ 1,350,066	\$ -
Cash Receipts Over (Under) Expenditures	(3,091)	76,231		

UNIFIED SCHOOL DISTRICT NO. 206
WHITEWATER, KANSAS

SUPPLEMENTAL GENERAL FUND (Continued)
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	2012 Actual	2013		Variance- Over (Under)
		Actual	Budget	
Unencumbered Cash, Beginning	78,758	75,667		
Prior Year Cancelled Encumbrances	-	456		
Unencumbered Cash, Ending	<u>\$ 75,667</u>	<u>\$ 152,354</u>		

UNIFIED SCHOOL DISTRICT NO. 206
WHITEWATER, KANSAS

AT RISK FUND (4 Year Old)
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	2012 Actual	2013		Variance- Over (Under)
		Actual	Budget	
Cash Receipts:				
Transfer from General	\$ 27,959	\$ 16,056	\$ 28,000	\$ (11,944)
Other local revenue	7,750	6,400	9,500	(3,100)
Total Cash Receipts	<u>35,709</u>	<u>22,456</u>	<u>\$ 37,500</u>	<u>\$ (15,044)</u>
Expenditures:				
Instruction	<u>37,279</u>	<u>37,139</u>	<u>37,750</u>	<u>(611)</u>
Total Expenditures	<u>37,279</u>	<u>37,139</u>	<u>\$ 37,750</u>	<u>\$ (611)</u>
Cash Receipts Over (Under) Expenditures	(1,570)	(14,683)		
Unencumbered Cash, Beginning	<u>16,903</u>	<u>15,333</u>		
Unencumbered Cash, Ending	<u>\$ 15,333</u>	<u>\$ 650</u>		

UNIFIED SCHOOL DISTRICT NO. 206
WHITEWATER, KANSAS

AT RISK FUND (K-12)
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

FOR THE YEAR ENDED JUNE 30, 2013

(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	2012 Actual	2013		Variance- Over (Under)
		Actual	Budget	
Cash Receipts:				
Transfer from General	\$ 155,432	\$ 304,672	\$ 180,000	\$ 124,672
Transfer from Supplemental general	57,507	57,921	24,675	33,246
Total Cash Receipts	<u>212,939</u>	<u>362,593</u>	<u>\$ 204,675</u>	<u>\$ 157,918</u>
Expenditures:				
Instruction	<u>218,577</u>	<u>350,030</u>	<u>256,500</u>	<u>93,530</u>
Total Expenditures	<u>218,577</u>	<u>350,030</u>	<u>\$ 256,500</u>	<u>\$ 93,530</u>
Cash Receipts Over (Under) Expenditures	(5,638)	12,563		
Unencumbered Cash, Beginning	<u>99,589</u>	<u>93,951</u>		
Unencumbered Cash, Ending	<u>\$ 93,951</u>	<u>\$ 106,514</u>		

UNIFIED SCHOOL DISTRICT NO. 206
WHITEWATER, KANSAS

BILINGUAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	2012 Actual	2013		Variance- Over (Under)
		Actual	Budget	
Cash Receipts:				
Transfer from General	\$ 3,821	\$ 3,596	\$ 9,924	\$ (6,328)
Total Cash Receipts	<u>3,821</u>	<u>3,596</u>	<u>\$ 9,924</u>	<u>\$ (6,328)</u>
Expenditures:				
Instruction	3,694	3,596	10,065	(6,469)
Instructional support staff	127	-	150	(150)
Total Expenditures	<u>3,821</u>	<u>3,596</u>	<u>\$ 10,215</u>	<u>\$ (6,619)</u>
Cash Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NO. 206
WHITEWATER, KANSAS

CAPITAL OUTLAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	2012 Actual	2013		Variance- Over (Under)
		Actual	Budget	
Cash Receipts:				
Interest	\$ 5,157	\$ 3,431	\$ -	\$ 3,431
Delinquent tax	1	1	-	1
Other local revenue	7,963	5,004	-	5,004
Other local revenue - bond proceeds	-	626,716	-	626,716
Transfer from General	207,831	409,169	215,000	194,169
Total Cash Receipts	220,952	1,044,321	\$ 215,000	\$ 829,321
Expenditures:				
Instruction	-	16,423	30,000	(13,577)
Operations & maintenance	173,360	3,535	150,000	(146,465)
Transportation	-	-	150,000	(150,000)
Architectural & engineering services	9,931	2,641	10,000	(7,359)
Building improvements	14,379	620,233	50,000	570,233
Legal Capital Outlay Fund Budget	197,670	642,832	390,000	252,832
Adjustment for Qualifying Budget Credits	-	-	502,012	(502,012)
Total Expenditures	197,670	642,832	\$ 892,012	\$ (249,180)
Cash Receipts Over (Under) Expenditures	23,282	401,489		
Unencumbered Cash, Beginning	502,525	525,807		
Prior Year Cancelled Encumbrances	-	10		
Unencumbered Cash, Ending	\$ 525,807	\$ 927,306		

UNIFIED SCHOOL DISTRICT NO. 206
WHITEWATER, KANSAS

DRIVER TRAINING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	2012 Actual	2013		Variance- Over (Under)
		Actual	Budget	
Cash Receipts:				
State aid	\$ 940	\$ -	\$ -	\$ -
Other local revenue	-	3,600	-	3,600
Total Cash Receipts	940	3,600	\$ -	\$ 3,600
Expenditures:				
Instruction	6,032	-	7,000	(7,000)
Total Expenditures	6,032	-	\$ 7,000	\$ (7,000)
Cash Receipts Over (Under) Expenditures	(5,092)	3,600		
Unencumbered Cash, Beginning	30,209	25,117		
Unencumbered Cash, Ending	\$ 25,117	\$ 28,717		

UNIFIED SCHOOL DISTRICT NO. 206
WHITEWATER, KANSAS

FOOD SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	2012 Actual	2013		Variance- Over (Under)
		Actual	Budget	
Cash Receipts:				
Student sales - lunch	\$ 135,060	\$ 127,273	\$ 104,153	\$ 23,120
Student sales - breakfast	-	-	5,581	(5,581)
Adult sales	10,759	9,573	13,700	(4,127)
Miscellaneous	605	1,029	-	1,029
State aid	3,580	3,169	2,760	409
Federal funds	121,453	135,732	117,731	18,001
Transfer from Supplemental general	15,000	31,000	15,000	16,000
Total Cash Receipts	<u>286,457</u>	<u>307,776</u>	<u>\$ 258,925</u>	<u>\$ 48,851</u>
Expenditures:				
Food service operation	<u>285,234</u>	<u>300,916</u>	<u>303,500</u>	<u>(2,584)</u>
Total Expenditures	<u>285,234</u>	<u>300,916</u>	<u>\$ 303,500</u>	<u>\$ (2,584)</u>
Cash Receipts Over (Under) Expenditures	1,223	6,860		
Unencumbered Cash, Beginning	<u>81,975</u>	<u>83,198</u>		
Unencumbered Cash, Ending	<u>\$ 83,198</u>	<u>\$ 90,058</u>		

UNIFIED SCHOOL DISTRICT NO. 206
WHITEWATER, KANSAS

PROFESSIONAL DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	2012 Actual	2013		Variance- Over (Under)
		Actual	Budget	
Cash Receipts:				
Other local revenue	\$ 167	\$ 168	\$ -	\$ 168
Transfer from Supplemental general	13,883	20,000	20,000	-
Total Cash Receipts	<u>14,050</u>	<u>20,168</u>	<u>\$ 20,000</u>	<u>\$ 168</u>
Expenditures:				
Instructional support staff	<u>12,040</u>	<u>19,405</u>	<u>48,500</u>	<u>(29,095)</u>
Total Expenditures	<u>12,040</u>	<u>19,405</u>	<u>\$ 48,500</u>	<u>\$ (29,095)</u>
Cash Receipts Over (Under) Expenditures	2,010	763		
Unencumbered Cash, Beginning	<u>32,213</u>	<u>34,223</u>		
Unencumbered Cash, Ending	<u>\$ 34,223</u>	<u>\$ 34,986</u>		

UNIFIED SCHOOL DISTRICT NO. 206
WHITEWATER, KANSAS

SUMMER SCHOOL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	2012 Actual	2013		Variance- Over (Under)
		Actual	Budget	
Cash Receipts:				
	\$ -	\$ -	\$ -	\$ -
Total Cash Receipts	-	-	\$ -	\$ -
Expenditures:				
Instruction	957	-	-	-
Total Expenditures	957	-	\$ -	\$ -
Cash Receipts Over (Under) Expenditures	(957)	-		
Unencumbered Cash, Beginning	957	-		
Unencumbered Cash, Ending	\$ -	\$ -		

UNIFIED SCHOOL DISTRICT NO. 206
WHITEWATER, KANSAS

SPECIAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	2012 Actual	2013		Variance- Over (Under)
		Actual	Budget	
Cash Receipts:				
Other local revenue	\$ 16,516	\$ -	\$ 17,500	\$ (17,500)
Transfer from Supplemental general	175,000	156,447	180,000	(23,553)
Transfer from General	593,217	556,761	651,000	(94,239)
Total Cash Receipts	<u>784,733</u>	<u>713,208</u>	<u>\$ 848,500</u>	<u>\$ (135,292)</u>
Expenditures:				
Instruction	707,475	653,430	775,000	(121,570)
Vehicle operating services	51,842	29,830	55,810	(25,980)
Vehicle services & maintenance services	20,704	19,185	22,550	(3,365)
Total Expenditures	<u>780,021</u>	<u>702,445</u>	<u>\$ 853,360</u>	<u>\$ (150,915)</u>
Cash Receipts Over (Under) Expenditures	4,712	10,763		
Unencumbered Cash, Beginning	<u>534,820</u>	<u>539,532</u>		
Unencumbered Cash, Ending	<u>\$ 539,532</u>	<u>\$ 550,295</u>		

UNIFIED SCHOOL DISTRICT NO. 206
WHITEWATER, KANSAS

VOCATIONAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	2012 Actual	2013		Variance- Over (Under)
		Actual	Budget	
Cash Receipts:				
Transfer from General	\$ 21,295	\$ 49,504	\$ 20,000	\$ 29,504
Transfer from Supplemental general	110,000	10,000	100,000	(90,000)
Total Cash Receipts	<u>131,295</u>	<u>59,504</u>	<u>\$ 120,000</u>	<u>\$ (60,496)</u>
Expenditures:				
Instruction	133,233	70,386	140,700	(70,314)
Instructional support staff	375	-	400	(400)
Total Expenditures	<u>133,608</u>	<u>70,386</u>	<u>\$ 141,100</u>	<u>\$ (70,714)</u>
Cash Receipts Over (Under) Expenditures	(2,313)	(10,882)		
Unencumbered Cash, Beginning	<u>112,313</u>	<u>110,000</u>		
Unencumbered Cash, Ending	<u>\$ 110,000</u>	<u>\$ 99,118</u>		

UNIFIED SCHOOL DISTRICT NO. 206
WHITEWATER, KANSAS

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	2012 Actual	2013		Variance- Over (Under)
		Actual	Budget	
Cash Receipts:				
State aid	\$ 370,388	\$ 318,429	\$ 349,234	\$ (30,805)
Total Cash Receipts	<u>370,388</u>	<u>318,429</u>	<u>\$ 349,234</u>	<u>\$ (30,805)</u>
Expenditures:				
Instruction	250,086	215,003	237,684	(22,681)
Student support services	24,149	20,776	13,400	7,376
General administration	13,815	11,877	14,100	(2,223)
School administration	29,788	25,602	30,295	(4,693)
Other supplemental services	6,259	5,382	6,416	(1,034)
Operations & maintenance	20,121	17,299	20,625	(3,326)
Student transportation services	13,422	11,527	13,703	(2,176)
Food service	12,748	10,963	13,011	(2,048)
Total Expenditures	<u>370,388</u>	<u>318,429</u>	<u>\$ 349,234</u>	<u>\$ (30,805)</u>
Cash Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NO. 206
WHITEWATER, KANSAS

BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	2012 Actual	2013		Variance - Over (Under)
		Actual	Budget	
Cash Receipts:				
State aid	\$ 31,016	\$ 22,494	\$ 22,494	\$ -
Ad valorem tax	375,857	387,423	365,292	22,131
Delinquent tax	7,180	6,553	9,781	(3,228)
Motor vehicle tax	36,044	43,416	39,565	3,851
Recreational vehicle tax	-	-	812	(812)
Other local revenue	-	12,311	-	12,311
Total Cash Receipts	450,097	472,197	\$ 437,944	\$ 34,253
Expenditures:				
Costs of issuance	-	9,655	-	9,655
Interest	283,694	200,115	274,881	(74,766)
Principal	160,000	175,000	175,000	-
Total Expenditures	443,694	384,770	\$ 449,881	\$ (65,111)
Cash Receipts Over (Under) Expenditures	6,403	87,427		
Unencumbered Cash, Beginning	399,842	406,245		
Unencumbered Cash, Ending	\$ 406,245	\$ 493,672		

UNIFIED SCHOOL DISTRICT NO. 206
WHITEWATER, KANSAS

CONTINGENCY RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

FOR THE YEAR ENDED JUNE 30, 2013

(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	2012 Actual	2013 Actual
Cash Receipts:	\$ -	\$ -
Total Cash Receipts	-	-
Expenditures:	-	-
Total Expenditures	-	-
Cash Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	418,000	418,000
Unencumbered Cash, Ending	\$ 418,000	\$ 418,000

UNIFIED SCHOOL DISTRICT NO. 206
WHITEWATER, KANSAS

GIFTS AND GRANTS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

FOR THE YEAR ENDED JUNE 30, 2013

(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	2012 Actual	2013 Actual
Cash Receipts:		
Foulston grant	\$ 29,000	\$ 6,100
Donations, gifts & grants	60,044	20,533
Carl Perkins grant - federal funds	2,935	2,589
	<hr/>	<hr/>
Total Cash Receipts	91,979	29,222
	<hr/>	<hr/>
Expenditures:		
Instruction	68,554	24,453
Vehicle services & maintenance svcs	25,738	-
	<hr/>	<hr/>
Total Expenditures	94,292	24,453
	<hr/>	<hr/>
Cash Receipts Over (Under) Expenditures	(2,313)	4,769
Unencumbered Cash, Beginning	12,493	10,180
	<hr/>	<hr/>
Unencumbered Cash, Ending	\$ 10,180	\$ 14,949
	<hr/> <hr/>	<hr/> <hr/>

UNIFIED SCHOOL DISTRICT NO. 206
WHITEWATER, KANSAS

TEXTBOOK & STUDENT MATERIAL REVOLVING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	2012 Actual	2013 Actual
Cash Receipts:		
Material and rental fees	\$ 22,742	\$ 21,958
Reimbursements	111	-
Total Cash Receipts	<u>22,853</u>	<u>21,958</u>
Expenditures:		
Instruction	<u>10,388</u>	<u>12,122</u>
Total Expenditures	<u>10,388</u>	<u>12,122</u>
Cash Receipts Over (Under) Expenditures	12,465	9,836
Unencumbered Cash, Beginning	84,416	97,519
Prior Year Cancelled Encumbrance	<u>638</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ 97,519</u>	<u>\$ 107,355</u>

UNIFIED SCHOOL DISTRICT NO. 206
WHITEWATER, KANSAS

TITLE I, PART A - IMPROVING THE ACADEMIC ACHIEVEMENT OF DISADVANTAGED FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	2012 Actual	2013 Actual
Cash Receipts:		
Federal funds	\$ 63,325	\$ 62,658
Total Cash Receipts	<u>63,325</u>	<u>62,658</u>
Expenditures:		
Instruction	52,914	62,658
Instruction - ARRA	10,411	-
Total Expenditures	<u>63,325</u>	<u>62,658</u>
Cash Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

UNIFIED SCHOOL DISTRICT NO. 206
WHITEWATER, KANSAS

TITLE II, PART A - TEACHER QUALITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

FOR THE YEAR ENDED JUNE 30, 2013

(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	2012 Actual	2013 Actual
Cash Receipts:		
Federal funds	\$ 16,273	\$ 16,376
Total Cash Receipts	<u>16,273</u>	<u>16,376</u>
Expenditures:		
Instruction	13,816	13,844
Instructional support staff	2,457	2,532
Total Expenditures	<u>16,273</u>	<u>16,376</u>
Cash Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

UNIFIED SCHOOL DISTRICT NO. 206
WHITEWATER, KANSAS

TITLE VI, PART B SUBPART 1, RURAL EDUCATION ACHIEVEMENT PROGRAM (REAP) FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2013
(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	2012 Actual	2013 Actual
Cash Receipts:		
Federal funds	\$ 51,421	\$ 31,613
Total Cash Receipts	<u>51,421</u>	<u>31,613</u>
Expenditures:		
Instruction	<u>51,421</u>	<u>31,613</u>
Total Expenditures	<u>51,421</u>	<u>31,613</u>
Cash Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

UNIFIED SCHOOL DISTRICT NO. 206
WHITEWATER, KANSAS

NONEXPENDABLE TRUST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

FOR THE YEAR ENDED JUNE 30, 2013

(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	2012 Actual	2013 Actual
Cash Receipts:		
Interest	\$ 1	\$ 2
Total Cash Receipts	<u>1</u>	<u>2</u>
Expenditures:		
Total Expenditures	<u>-</u>	<u>-</u>
Cash Receipts Over (Under) Expenditures	1	2
Unencumbered Cash, Beginning	<u>5,029</u>	<u>5,030</u>
Unencumbered Cash, Ending	<u>\$ 5,030</u>	<u>\$ 5,032</u>

**UNIFIED SCHOOL DISTRICT NO. 206
WHITEWATER, KANSAS**

**AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2013**

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
STUDENT ORGANIZATION FUNDS				
REMINGTON HIGH SCHOOL				
Band	\$ 1,403	\$ 11,467	\$ 11,361	\$ 1,509
Boys Athletics	500	1,837	1,070	1,267
Cheerleaders	949	2,907	3,769	87
Class of 2010	16	-	-	16
Class of 2012	1,431	-	609	822
Class of 2013	1,784	55	1,839	-
Class of 2014	1,725	3,995	4,393	1,327
Class of 2015	-	4,410	2,974	1,436
Class of 2016	-	3,775	2,914	861
Community Service Day	491	275	102	664
Concessions	2,028	-	-	2,028
Cross Country	16	-	-	16
FCCLA	506	1,312	1,269	549
National Forensic League NFL	608	91	50	649
Gifted	292	-	250	42
Girls Athletics	1,622	-	241	1,381
Golf	178	150	138	190
Greenhouse	-	220	-	220
International Club	552	-	-	552
Piano fund - Vocal/instrument	150	-	-	150
Scholars' Bowl	683	535	195	1,023
Science Club	262	3	-	265
Special Event	17	-	-	17
STUCO	406	2,882	2,877	411
Target	415	-	-	415
Thespians	3,460	2,948	1,708	4,700
Vocal	3,182	2,729	3,272	2,639
Vocational Photography	1,320	247	111	1,456
Volunteer Club	46	-	-	46
YAACL	104	170	220	54
Yearbook	2,188	5,167	1,840	5,515
	<u>26,334</u>	<u>45,175</u>	<u>41,202</u>	<u>30,307</u>

**UNIFIED SCHOOL DISTRICT NO. 206
WHITEWATER, KANSAS**

**AGENCY FUNDS (CONTINUED)
SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2013**

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
STUDENT ORGANIZATION FUNDS				
REMINGTON MIDDLE SCHOOL				
Library	\$ 230	\$ 1,542	\$ 1,588	\$ 184
Reading Program	185	462	284	363
RMS Band	675	1,584	173	2,086
RMS Cooks	259	208	106	361
RMS 5A Klaassen	-	208	-	208
RMS 5A McAdams	130	523	-	653
RMS 6A Ryan	-	650	632	18
RMS 6A Kroeker	-	1,049	632	417
Vending Machine	342	1,567	1,441	468
Student Council	3,344	9,616	9,846	3,114
	<u>5,165</u>	<u>17,409</u>	<u>14,702</u>	<u>7,872</u>
 STUDENT ORGANIZATION FUNDS				
REMINGTON ELEM. - POTWIN				
Student Activities	2,813	4,019	5,170	1,662
	<u>2,813</u>	<u>4,019</u>	<u>5,170</u>	<u>1,662</u>
Total	<u>\$ 34,312</u>	<u>\$ 66,603</u>	<u>\$ 61,074</u>	<u>\$ 39,841</u>

UNIFIED SCHOOL DISTRICT NO. 206
WHITEWATER, KANSAS

DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2013

Funds	Beginning Unencumbered Cash Balance	Prior Year CancelLed Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts:							
Athletics -							
Remington High School	\$ 7,671	\$ -	\$ 23,840	\$ 24,754	\$ 6,757	\$ -	\$ 6,757
Remington Middle School	3,877	-	13,123	14,422	2,578	-	2,578
Subtotal Gate Receipts	<u>11,548</u>	<u>-</u>	<u>36,963</u>	<u>39,176</u>	<u>9,335</u>	<u>-</u>	<u>9,335</u>
School Projects:							
Remington High School	-	-	310	106	204	-	204
Subtotal School Projects	<u>-</u>	<u>-</u>	<u>310</u>	<u>106</u>	<u>204</u>	<u>-</u>	<u>204</u>
Total District Activity Funds	<u>\$ 11,548</u>	<u>\$ -</u>	<u>\$ 37,273</u>	<u>\$ 39,282</u>	<u>\$ 9,539</u>	<u>\$ -</u>	<u>\$ 9,539</u>