

CITY OF NICKERSON, KANSAS
FINANCIAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2012

**CITY OF NICKERSON, KANSAS
CITY OF THE SECOND CLASS
For The Year Ended December 31, 2012**

Jim Gladden, Mayor

CITY COUNCIL

Linda Fleming

Michael McLemore

Skip Russell

James Koon

Brad Berridge

Dale Brown

CITY OFFICERS

Robin Schmitt, Clerk

Stan Juhnke, Attorney

Phyllis Richardson, Treasurer

Larry Bolton, Municipal Judge

CITY OF NICKERSON, KANSAS

For the Year Ended December 31, 2012

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CITY OF NICKERSON, KANSAS

For the Year Ended December 31, 2012

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Certified Public Accountants

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INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and City Council
City of Nickerson, Kansas 67561

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Nickerson, Kansas, a Municipal Financial Reporting Entity, as of and for the year ended December 31, 2012 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the City of Nickerson to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Nickerson as of December 31, 2012, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Nickerson as of December 31, 2012, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the 2012 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, and schedules of regulatory basis receipts and expenditures-actual-related municipal entity (Schedules 1, 2, and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the 2012 basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2012 basic financial statement. The 2012 information has been subjected to the auditing procedures applied in the audit of the 2012 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2012 basic financial statement or to the 2012 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the 2012 basic financial statement as a whole, on the basis of accounting described in Note 1.

The 2011 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedules of regulatory basis receipts and expenditures-actual-related municipal entity (Schedules 2 and 3 as listed in the table of contents) are also presented for comparative analysis and are not a required part of the 2011 basic financial statement upon which we rendered an unqualified opinion dated March 16, 2012. The 2011 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration, Office of Management Analysis and Standards at the following link <http://da.ks.gov/ar/muniserv/>. Such 2011 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2011 basic financial statement. The 2011 comparative information was subjected to the auditing procedures applied in the audit of the 2011 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2011 basic financial statement or to the 2011 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2011 comparative information is fairly stated in all material respects in relation to the 2011 basic financial statement as a whole, on the basis of accounting described in Note 1.

Swindoll, Janzen, Hawk & Loyd, LLC

Certified Public Accountants

March 1, 2013

CITY OF NICKERSON, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASHRegulatory Basis

For the Year Ended December 31, 2012

	<u>Beginning Unencum- bered Cash Balance</u>	<u>Receipts</u>	<u>Expendi- tures</u>	<u>Ending Un- encumbered Cash Balance</u>	<u>Encum- brances and Accounts Payable</u>	<u>Ending Cash Balance</u>
GENERAL FUND	\$ 166,605	\$ 875,071	\$ 991,059	\$ 50,617	\$ 3,143	\$ 53,760
SPECIAL PURPOSE FUNDS						
Library Fund	183	16,511	16,693	1	-	1
Recreation Fund	822	4,113	4,200	735	-	735
Employee Benefits	-	-	-	-	-	-
Special Highway Fund	100,706	32,627	62,065	71,268	-	71,268
Diversion Fund	30,342	2,655	15,868	17,129	450	17,579
Equipment Reserve Fund	92,254	-	1,735	90,519	-	90,519
Capital Improvements Fund	20,000	-	2,314	17,686	314	18,000
Capital Improvements 1% Sales Tax Fund	143,644	71,538	108,705	106,477	-	106,477
Total Special Purpose Funds	387,951	127,444	211,580	303,815	764	304,579
BOND AND INTEREST FUND						
Bond and Interest Fund	-	61,726	61,726	-	-	-
CAPITAL PROJECT FUND						
Capital Projects Fund	(289,099)	5,267,099	4,978,000	-	-	-
BUSINESS FUNDS						
Water Utility Fund	85,100	206,774	210,083	81,791	205	81,996
Solid Waste Fund	20,239	60,251	57,863	22,627	-	22,627
Sewer Utility Fund	264,409	958,223	529,588	693,044	205	693,249
Sewer System Replacement Fund	10,925	-	280	10,645	-	10,645
Water Bond Reserve Account Fund	10,600	-	-	10,600	-	10,600
Total Business Funds	391,273	1,225,248	797,814	818,707	410	819,117
TRUST FUND						
Cemetery Endowment Fund	2,519	-	-	2,519	-	2,519
RELATED MUNICIPAL ENTITIES						
Nickerson Library Board	15,377	23,843	32,434	6,786	-	6,786
Nickerson Recreation Commission	9,030	5,740	10,829	3,941	-	3,941
Total Related Municipal Entities	24,407	29,583	43,263	10,727	-	10,727
Total Financial Reporting Entity	\$ 683,656	\$ 7,586,171	\$ 7,083,442	\$ 1,186,385	\$ 4,317	\$ 1,190,702
COMPOSITION OF CASH						
Petty Cash						\$ 228
Checking						1,107,020
Investments - CDs						72,727
Related Municipal Entity						10,727
Total Financial Reporting Entity						\$ 1,190,702

CITY OF NICKERSON, KANSAS

NOTES TO FINANCIAL STATEMENT

For the Year Ended December 31, 2012

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Municipal Financial Reporting Entity

The City of Nickerson is a municipal corporation governed by an elected mayor and an elected six-member council. The regulatory financial statement presents the City of Nickerson (the Municipality) and its related municipal entities. The related municipal entities are included in the City's reporting entity because it was established to benefit the City and/or its constituents.

Library. The City of Nickerson Library Board operates the City's public library. It is not a separate taxing entity under Kansas Statutes, and the City levies taxes for the library operations, which represent a significant portion of its total revenues. Complete financial records for the Library Board may be reviewed at the administrative offices of the entity at 23 North Nickerson Street, Nickerson, KS 67561.

Recreation Commission. The City of Nickerson Recreation Commission Board operates the City's recreation commission. The recreation commission oversees recreation activities and operates as a separate governing body, but the City levies the taxes for the recreation commission, and the recreation commission has only the powers granted by statute, K.S.A 12-1928. Complete financial records for the Recreation Commission may be reviewed at the administrative offices of the City at 15 North Nickerson Street, Nickerson, KS 67561.

(b) Regulatory Basis Fund Types

General Fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds - used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund - used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund - used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Fund - funds financed in whole or in part by fees charged to users of the goods or services (i.e. water fund, electric fund, etc.).

Trust Fund - funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund - funds used to report assets held by the municipal reporting entity in a purely custodial capacity (i.e. payroll clearing fund, county treasurer tax collection accounts, etc.)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

(c) Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

(d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Revenue Funds (unless specifically exempted by statute), Debt Service Funds and Enterprise Funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1.
2. Publication in local newspaper on or before August 5 of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for 2012.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, revenues are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances with disbursements being adjusted for prior year's accounts payable, and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budget expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, permanent funds, and the following special purpose funds: Equipment Reserve and Capital Improvements.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

(e) Special Assessments

Projects financed in part by special assessments are financed through general obligation bonds of the City and are retired from the Bond and Interest Fund. Special assessments paid prior to the issuance of bonds are recorded as revenue in the appropriate project. Special assessments received after the issuance of bonds are recorded as revenue in the Bond and Interest Fund.

(f) Compensated Absences

Vacation time is earned and vested and must be used within the following calendar year. The sick leave policy for the City permits employees to accumulate a maximum of 60 days sick leave. Employees are not paid unused sick leave upon termination.

(g) Use of Estimates

The process of preparing financial statements requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues, and expenses. Such estimates relate primarily to unsettled transactions and events as of the date of the financial statements. Accordingly, upon settlement, actual results may differ from estimated amounts.

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statutes

No statutory violations noted in 2012.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2012.

At December 31, 2012, the City's carrying amount of deposits was \$1,179,976 and the bank balance was \$1,212,409. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by federal depository insurance and \$962,409 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

At December 31, 2012, the carrying amount of the component unit's deposits, including certificates of deposit was \$10,727. The bank balance was \$10,722. Of the bank balance, all was covered by FDIC insurance.

3. DEPOSITS AND INVESTMENTS (CONT.)

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

4. LONG-TERM DEBT

Principal payments are due annually for general obligation bonds on January 1 for the 2012 A & B series and October 1 for the 2012 C series. Interest payments are due semi-annually on April 1 and October 1 for the 2012 A & B series, and annually on January 1 for 2012 C series.

Changes in long-term liabilities for the City for the year ended December 31, 2012, were as follows:

<u>Issue</u>	<u>Interest Rates</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Date of Final Maturity</u>	<u>Balance Beginning of Year</u>	<u>Additions</u>	<u>Reductions/ Payments</u>	<u>Balance End of Year</u>	<u>Interest and fees Paid</u>
General Obligation Bonds:									
Series 1994 Library	6%	08/01/94	\$ 275,000	09/01/14	\$ 65,000	\$ -	\$ 65,000	\$ -	\$ 3,900
Series 2002 Water Tower	4.75% to 5.375%	04/15/02	552,000	10/01/22	380,000	-	380,000	-	19,716
Series 2012 A & B	2.52% to 3.75%	01/26/12	2,943,000	01/26/52	-	2,943,000	-	2,943,000	-
Series 2012 C	0.90% to 2.80%	10/01/12	416,000	10/01/22	-	416,000	-	416,000	-
Kansas Water Pollution									
Control Revolving Loan	2.72%	07/23/09	4,978,000	09/01/27	4,166,474	-	4,166,474	-	43,575
KDHE Loan	3.04%	11/06/08	332,289	08/01/28	295,497	-	13,105	282,392	9,907
Total Contractual Indebtedness					\$ 4,906,971	\$ 3,359,000	\$ 4,624,579	\$ 3,641,392	\$ 77,098

4. LONG-TERM DEBT (CONT.)

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Year												Total
	2013	2014	2015	2016	2017	2018 to 2022	2023 to 2027	2028 to 2032	2033 to 2038	2039 to 2044	2045 to 2049	2050 to 2052	
Principal:													
General Obligation Bonds:													
Series 2012 A & B	\$ 33,232	\$ 34,069	\$ 35,347	\$ 36,672	\$ 38,048	\$ 212,742	\$ 255,735	\$ 307,420	\$ 369,548	\$ 444,235	\$ 534,014	\$ 641,938	\$ 2,943,000
Series 2012 C	46,000	60,000	35,000	35,000	35,000	205,000	-	-	-	-	-	-	416,000
KDHE Loan	13,553	14,016	14,496	14,991	15,504	85,841	101,552	22,440	-	-	-	-	282,392
Total Principal	92,785	108,085	84,843	86,663	88,552	503,583	357,287	329,860	369,548	444,235	534,014	641,938	3,641,392
Interest:													
General Obligation Bonds:													
Series 2012 A & B	109,953	109,116	107,839	106,513	105,138	503,187	460,193	408,508	346,379	271,693	181,913	73,989	2,784,423
Series 2012 C	9,098	7,293	6,633	6,178	5,653	16,220	-	-	-	-	-	-	51,073
KDHE Loan	8,483	8,067	7,637	7,193	6,733	26,204	12,115	513	-	-	-	-	76,945
Total Interest	127,534	124,476	122,109	119,884	117,524	545,611	472,307	409,021	346,379	271,693	181,913	73,989	2,912,441
Total Principal and Interest	\$ 220,319	\$ 232,561	\$ 206,951	\$ 206,547	\$ 206,076	\$ 1,049,194	\$ 829,594	\$ 738,881	\$ 715,927	\$ 715,928	\$ 715,927	\$ 715,927	\$ 6,553,833

5. DEFINED BENEFIT PENSION PLAN

Plan Description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by Kansas law. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S. Kansas, Suite 100; Topeka, KS 66603-3869) or by calling 1-888-275-5737.

Funding Policy. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. Effective July 1, 2009 KPERS has two benefit structures and funding depends on whether the employee is a Tier 1 or Tier 2 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009. Kansas law establishes the KPERS member-employee contribution rate at 4% of covered salary for Tier 1 members and at 6% of covered salary for Tier 2 members. The employer collects and remits member-employee contributions according to the provisions of section 414(h) of the Internal Revenue Code. Kansas law provides that the employer contribution rates be determined annually based on the results of an annual actuarial valuation. KPERS is funded on an actuarial reserve basis. Kansas law sets a limitation on annual increases in the employer

The State of Kansas is required to contribute the statutory required employers share.

6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) Other Post Employment Benefits

The City offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all City employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the government under this program.

(b) Other Employee Benefits

Vacation - Vacation leave is earned beginning with the completion of the first full calendar year of employment for full-time employees, including the training period, according to the following schedule:

<u>Years of Service</u>	<u>Per Year</u>
1 year of service	5 working days
2 to 7 years of service	10 working days
8 plus years of service	15 working days

All vacations must be taken in the employment year earned and may not be accumulated year to year. Unused vacation time during the anniversary year is lost. No employee may choose to receive pay instead of vacation. Any employee who resigns or is discharged for unsatisfactory performance or is laid off will receive pay for the unused vacation earned. Any employee discharged for dishonesty forfeits all vacation pay. Any retiring employee is to be paid all earned and unused vacation.

Part-time, temporary, and seasonal employees are not eligible for paid vacation leave.

(b) Other Employee Benefits (Cont.)

Sick leave – Employees receive eight hours of sick leave for each month of employment with a maximum accumulation of 60 working days. Accrued sick leave credits are cancelled without compensation upon either the voluntary or involuntary termination of employment.

6. INTERFUND TRANSFERS

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Statutory Authority</u>	<u>Amount</u>
Water Utility Fund	Bond and Interest Fund	City Ordinance	\$ 43,896
Sewer Utility Fund	Capital Projects Fund	12-825d	\$ 289,099

7. CLAIMS AND JUDGMENTS

The City is exposed to various risks of loss related to property loss; torts; theft of, damage to, and destruction of assets; errors and omissions; employee injuries and natural disasters. The City has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2011 to 2012 and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations the City is a party to various claims, legal actions and complaints. It is the opinion of the City's management and legal counsel that these matters are not anticipated to have a material financial impact on the City.

8. SUBSEQUENT EVENTS

As of the date of this report, no material subsequent events have been noted.

CITY OF NICKERSON, KANSAS
REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2012

CITY OF NICKERSON, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGETRegulatory Basis

(Budgeted Funds Only)

For the Year Ended December 31, 2012

	<u>Certified Budget</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance - Over (Under)</u>
GENERAL FUND	\$ 671,785	\$ 416,379	\$ 1,088,164	\$ 991,059	\$ (97,105)
SPECIAL PURPOSE FUNDS					
Library Fund	19,000	-	19,000	16,693	(2,307)
Recreation Commission Fund	4,500	-	4,500	4,200	(300)
Special Highway Fund	144,616	-	144,616	62,065	(82,551)
Diversion Fund	49,747	-	49,747	15,868	(33,879)
Equipment Reserve Fund	145,783	-	145,783	1,735	(144,048)
Capital Improvements Fund	269,408	-	269,408	2,314	(267,094)
BOND AND INTEREST FUNDS					
Bond and Interest Fund	75,715	-	75,715	61,726	(13,989)
BUSINESS FUNDS					
Water Utility Fund	238,881	-	238,881	210,083	(28,798)
Solid Waste Fund	80,688	-	80,688	57,863	(22,825)
Sewer Utility Fund	430,207	767,936	1,198,143	529,588	(668,555)
Sewer Replacement Fund	93,657	-	93,657	280	(93,377)
TRUST FUNDS					
Cemetery Endowment Fund	4,220	-	4,220	-	(4,220)

CITY OF NICKERSON, KANSAS

GENERAL FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGETRegulatory Basis

For the Year Ended December 31, 2012

(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	<u>2012</u>			Variance - Over (Under)
	<u>2011 Actual</u>	<u>Actual</u>	<u>Budget</u>	
Receipts				
Taxes -				
Ad valorem property tax	\$ 188,904	\$ 182,303	\$ 193,418	\$ (11,115)
Back tax collections	8,351	16,717	4,205	12,512
Motor vehicle tax	43,058	40,198	53,067	(12,869)
Recreational vehicle tax	958	738	1,004	(266)
16/20M vehicle tax	355	677	1,220	(543)
Local sales tax	<u>112,384</u>	<u>121,518</u>	<u>125,000</u>	<u>(3,482)</u>
Total Taxes	<u>354,010</u>	<u>362,151</u>	<u>377,914</u>	<u>(15,763)</u>
Licenses and Permits -				
Franchise taxes	80,115	72,710	72,000	710
Other	<u>1,754</u>	<u>1,503</u>	<u>1,400</u>	<u>103</u>
Total Licenses and Permits	<u>81,869</u>	<u>74,213</u>	<u>73,400</u>	<u>813</u>
Charges for Services -				
Cemetery services	4,155	2,675	2,500	175
Charges for services	<u>-</u>	<u>-</u>	<u>1,000</u>	<u>(1,000)</u>
Total Charges for Services	<u>4,155</u>	<u>2,675</u>	<u>3,500</u>	<u>(825)</u>
Fines, Forfeitures and Penalties -				
Police fines	<u>19,646</u>	<u>11,436</u>	<u>25,000</u>	<u>(13,564)</u>
Other -				
Dog licenses	563	546	3,340	(2,794)
Reimbursements	9,687	8,692	-	8,692
Bond Proceeds	-	408,928	-	408,928
Miscellaneous	3,410	3,285	10,000	(6,715)
Interest income	<u>6,319</u>	<u>3,145</u>	<u>5,000</u>	<u>(1,855)</u>
Total Other	<u>19,979</u>	<u>424,596</u>	<u>18,340</u>	<u>406,256</u>
Total Receipts	<u>479,659</u>	<u>875,071</u>	<u>\$ 498,154</u>	<u>\$ 376,917</u>

CITY OF NICKERSON, KANSAS

GENERAL FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGETRegulatory Basis

For the Year Ended December 31, 2012

(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	2011 Actual	2012		Variance - Over (Under)
		Actual	Budget	
Expenditures				
General Administrative -				
Personal services	\$ 18,392	\$ 30,091	\$ 24,675	\$ 5,416
Contractual services	109,760	126,069	48,579	77,490
Commodities	5,108	150	26,430	(26,280)
Capital outlay	357	-	5,200	(5,200)
Miscellaneous	8,098	2,622	-	2,622
Total General Administrative	141,715	158,932	104,884	54,048
Law Enforcement -				
Personal services	60,731	69,359	110,000	(40,641)
Contractual services	6,561	9,465	6,000	3,465
Commodities	6,028	10,184	34,525	(24,341)
Miscellaneous	4,618	3,884	-	3,884
Total Law Enforcement	77,938	92,892	150,525	(57,633)
Street -				
Personal services	106,698	102,685	56,032	46,653
Contractual services	23,068	30,243	15,500	14,743
Commodities	45,602	42,745	36,261	6,484
Capital outlay	-	-	14,250	(14,250)
Utilities	23,510	-	-	-
Total Street	198,878	175,673	122,043	53,630
Court -				
Personal services	11,664	14,441	6,300	8,141
Contractual services	245	2,440	5,694	(3,254)
Commodities	1,800	4,131	1,000	3,131
Total Court	13,709	21,012	12,994	8,018
EMTs -				
Personal services	10,614	11,001	10,000	1,001
Contractual services	6,655	8,364	2,000	6,364
Commodities	288	282	9,114	(8,832)
Capital outlay	-	-	12,200	(12,200)
Total EMTs	17,557	19,647	33,314	(13,667)

CITY OF NICKERSON, KANSAS

GENERAL FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGETRegulatory Basis

For the Year Ended December 31, 2012

(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	2011 Actual	2012		Variance - Over (Under)
		Actual	Budget	
Expenditures (cont.)				
City Treasurer -				
Personal services	\$ 7,272	\$ 3,963	\$ 3,150	\$ 813
Contractual services	19	100	75	25
Total City Treasurer	<u>7,291</u>	<u>4,063</u>	<u>3,225</u>	<u>838</u>
Council -				
Contractual services	<u>4,395</u>	<u>4,373</u>	<u>5,200</u>	<u>(827)</u>
Planning commission -				
Commodities	<u>12,722</u>	<u>-</u>	<u>600</u>	<u>(600)</u>
Employee Benefits -				
Health insurance	82,474	49,463	128,000	(78,537)
Unemployment insurance	394	2,680	3,000	(320)
KPERS	16,974	20,748	21,000	(252)
Social security	<u>20,576</u>	<u>22,233</u>	<u>27,000</u>	<u>(4,767)</u>
Total Employee Benefits	<u>120,418</u>	<u>95,124</u>	<u>179,000</u>	<u>(83,876)</u>
Other -				
Transfer to Capital Improvement Fund	20,000	-	20,000	(20,000)
Transfer to Equipment Reserve Fund	40,000	-	40,000	(40,000)
Payment of bond proceeds to payoff KDHE loan	-	408,928	-	408,928
Bond fees	-	7,451	-	7,451
Miscellaneous	<u>12,723</u>	<u>2,964</u>	<u>-</u>	<u>2,964</u>
Total Other	<u>72,723</u>	<u>419,343</u>	<u>60,000</u>	<u>359,343</u>
Adjustment for Bond Proceeds payoff KDHE loan	<u>-</u>	<u>-</u>	<u>416,379</u>	<u>(416,379)</u>
Total Expenditures	<u>654,624</u>	<u>991,059</u>	<u>\$ 1,088,164</u>	<u>\$ (97,105)</u>
Receipts Over (Under) Expenditures	(174,965)	(115,988)		
Unencumbered Cash, Beginning	<u>341,570</u>	<u>166,605</u>		
Unencumbered Cash, Ending	<u>\$ 166,605</u>	<u>\$ 50,617</u>		

CITY OF NICKERSON, KANSAS

SPECIAL PURPOSE FUNDLIBRARY FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGETRegulatory Basis

For the Year Ended December 31, 2012

(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	2011 Actual	2012		Variance - Over (Under)
		Actual	Budget	
Receipts				
Ad valorem property tax	\$ 11,734	\$ 12,648	\$ 13,419	\$ (771)
Back tax collections	550	1,114	847	267
Motor vehicle tax	2,741	2,654	3,492	(838)
Recreational vehicle tax	72	49	66	(17)
16/20M vehicle tax	22	46	80	(34)
Total Receipts	<u>15,119</u>	<u>16,511</u>	<u>\$ 17,904</u>	<u>\$ (1,393)</u>
Expenditures				
Library appropriations	17,000	15,839	\$ 19,000	\$ (3,161)
Library benefits	<u>1,106</u>	<u>854</u>	<u>-</u>	<u>854</u>
Total Expenditures	<u>18,106</u>	<u>16,693</u>	<u>\$ 19,000</u>	<u>\$ (2,307)</u>
Receipts Over (Under) Expenditures	(2,987)	(182)		
Unencumbered Cash, Beginning	<u>3,170</u>	<u>183</u>		
Unencumbered Cash, Ending	<u>\$ 183</u>	<u>\$ 1</u>		

CITY OF NICKERSON, KANSAS

SPECIAL PURPOSE FUNDRECREATION FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGETRegulatory Basis

For the Year Ended December 31, 2012

(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	2011 Actual	2012		Variance - Over (Under)
		Actual	Budget	
Receipts				
Ad valorem tax	\$ 2,875	\$ 3,183	\$ 3,375	\$ (192)
Delinquent tax	134	265	209	56
Motor vehicle tax	633	643	856	(213)
Recreational vehicle tax	206	12	16	(4)
16/20M vehicle tax	5	10	20	(10)
Total Receipts	<u>3,853</u>	<u>4,113</u>	<u>\$ 4,476</u>	<u>\$ (363)</u>
Expenditures				
Contractual services	<u>3,000</u>	<u>4,200</u>	<u>\$ 4,500</u>	<u>\$ (300)</u>
Receipts Over (Under) Expenditures	853	(87)		
Unencumbered Cash, Beginning	<u>(31)</u>	<u>822</u>		
Unencumbered Cash, Ending	<u>\$ 822</u>	<u>\$ 735</u>		

CITY OF NICKERSON, KANSAS

SPECIAL PURPOSE FUNDSPECIAL HIGHWAY FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGETRegulatory Basis

For the Year Ended December 31, 2012

(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	2011 Actual	2012		Variance - Over (Under)
		Actual	Budget	
Receipts				
Gasoline taxes - county	\$ 4,755	\$ 4,894	\$ 4,100	\$ 794
Gasoline taxes - state	<u>28,925</u>	<u>27,733</u>	<u>31,080</u>	<u>(3,347)</u>
Total Receipts	<u>33,680</u>	<u>32,627</u>	<u>\$ 35,180</u>	<u>\$ (2,553)</u>
Expenditures				
Personal services	242	-	\$ 10,000	\$ (10,000)
Contractual services	1,699	45,162	25,000	20,162
Commodities	5,729	16,903	-	16,903
Streets	<u>-</u>	<u>-</u>	<u>109,616</u>	<u>(109,616)</u>
Total Expenditures	<u>7,670</u>	<u>62,065</u>	<u>\$ 144,616</u>	<u>\$ (82,551)</u>
Receipts Over (Under) Expenditures	26,010	(29,438)		
Unencumbered Cash, Beginning	<u>74,696</u>	<u>100,706</u>		
Unencumbered Cash, Ending	<u>\$ 100,706</u>	<u>\$ 71,268</u>		

CITY OF NICKERSON, KANSAS

SPECIAL PURPOSE FUND

DIVERSION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended December 31, 2012

(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	<u>2011</u> <u>Actual</u>	<u>2012</u>		<u>Variance -</u> <u>Over</u> <u>(Under)</u>
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Diversion fees	\$ 1,075	\$ 2,655	\$ <u>10,000</u>	\$ <u>(7,345)</u>
Expenditures				
Commodities	<u>480</u>	<u>15,868</u>	\$ <u>49,747</u>	\$ <u>(33,879)</u>
Receipts Over (Under) Expenditures	595	(13,213)		
Unencumbered Cash, Beginning	<u>29,747</u>	<u>30,342</u>		
Unencumbered Cash, Ending	\$ <u>30,342</u>	\$ <u>17,129</u>		

CITY OF NICKERSON, KANSAS

SPECIAL PURPOSE FUNDEQUIPMENT RESERVE FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUALRegulatory Basis

For the Year Ended December 31, 2012

(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	2011 Actual	2012		Variance - Over (Under)
		Actual	Budget	
Receipts				
Transfer from General Fund	\$ 40,000	\$ -	\$ 40,000	\$ (40,000)
Miscellaneous	26,050	-	6,875	(6,875)
Total Receipts	66,050	-	\$ 46,875	\$ (46,875)
Expenditures				
Capital outlay	54,773	1,735	\$ 145,783	\$ (144,048)
Receipts Over (Under) Expenditures	11,277	(1,735)		
Unencumbered Cash, Beginning	80,977	92,254		
Unencumbered Cash, Ending	\$ 92,254	\$ 90,519		

CITY OF NICKERSON, KANSAS

SPECIAL PURPOSE FUNDCAPITAL IMPROVEMENTS FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUALRegulatory Basis

For the Year Ended December 31, 2012

(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	2011 Actual	2012		Variance - Over (Under)
		Actual	Budget	
Receipts				
Transfer from General Fund	\$ 20,000	\$ -	\$ 20,000	\$ (20,000)
Sales Tax	-	-	70,188	(70,188)
	<u>20,000</u>	<u>-</u>	<u>\$ 90,188</u>	<u>\$ (90,188)</u>
Total Receipts				
Expenditures				
Capital outlay	-	2,314	\$ 269,408	\$ (267,094)
	<u>-</u>	<u>2,314</u>	<u>\$ 269,408</u>	<u>\$ (267,094)</u>
Receipts Over (Under) Expenditures	20,000	(2,314)		
Unencumbered Cash, Beginning	-	20,000		
	<u>-</u>	<u>20,000</u>		
Unencumbered Cash, Ending	\$ 20,000	\$ 17,686		
	<u>\$ 20,000</u>	<u>\$ 17,686</u>		

CITY OF NICKERSON, KANSAS

SPECIAL PURPOSE FUND

CAPITAL IMPROVEMENTS 1% SALES TAX FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended December 31, 2012

(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	<u>2011</u> <u>Actual</u>	<u>2012</u> <u>Actual</u>
Receipts		
Miscellaneous	\$ 71,157	\$ 71,538
Expenditures		
Capital outlay	<u>62,199</u>	<u>108,705</u>
Receipts Over (Under) Expenditures	8,958	(37,167)
Unencumbered Cash, Beginning	<u>134,686</u>	<u>143,644</u>
Unencumbered Cash, Ending	<u>\$ 143,644</u>	<u>\$ 106,477</u>

CITY OF NICKERSON, KANSAS

BOND AND INTEREST FUNDSBOND AND INTEREST FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGETRegulatory Basis

For the Year Ended December 31, 2012

(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	2011 Actual	2012		Variance - Over (Under)
		Actual	Budget	
Receipts				
Ad valorem tax	\$ 17,922	\$ 11,217	\$ 11,900	\$ (683)
Delinquent tax	866	1,535	1,000	535
Motor vehicle tax	3,666	4,105	5,335	(1,230)
Recreational vehicle tax	88	74	101	(27)
16/20M vehicle tax	26	79	123	(44)
Transfer from Water Utility Fund	47,665	44,716	44,716	-
Total Receipts	70,233	61,726	\$ 63,175	\$ (1,449)
Expenditures				
Principal	45,000	47,933	\$ 45,000	\$ 2,933
Interest	26,116	11,808	23,616	(11,808)
Commission & postage	8	1,985	50	1,935
Cash Basis Reserve	-	-	7,049	(7,049)
Total Expenditures	71,124	61,726	\$ 75,715	\$ (13,989)
Receipts Over (Under) Expenditures	(891)	-		
Unencumbered Cash, Beginning	891	-		
Unencumbered Cash, Ending	\$ -	\$ -		

CITY OF NICKERSON, KANSAS

CAPITAL PROJECT FUNDS

CAPITAL PROJECTS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended December 31, 2012

(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	<u>2011</u> <u>Actual</u>	<u>2012</u> <u>Actual</u>
Receipts		
KDHE loan advance	\$ 1,578,587	\$ 4,978,000
Transfer from sewer utility fund	-	289,099
Total Cash Receipts	<u>1,578,587</u>	<u>5,267,099</u>
Expenditures		
Construction	1,502,587	4,977,985
Loan payments	<u>76,000</u>	<u>15</u>
Total Expenditures	<u>1,578,587</u>	<u>4,978,000</u>
Receipts Over (Under) Expenditures	-	289,099
Unencumbered Cash, Beginning	<u>(289,099)</u>	<u>(289,099)</u>
Unencumbered Cash, Ending	<u>\$ (289,099)</u>	<u>\$ -</u>

CITY OF NICKERSON, KANSAS

BUSINESS FUNDWATER UTILITY FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGETRegulatory Basis

For the Year Ended December 31, 2012

(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	2011 Actual	2012		Variance - Over (Under)
		Actual	Budget	
Receipts				
Sale of water	\$ 203,062	\$ 201,209	\$ 200,000	\$ 1,209
Interest income	17	-	20	(20)
Insurance Reimbursement	38,260	5,565	3,500	2,065
Total Receipts	<u>241,339</u>	<u>206,774</u>	<u>\$ 203,520</u>	<u>\$ 3,254</u>
Expenditures				
Personal services	38,308	53,524	\$ 56,032	\$ (2,508)
Contractual services	57,628	67,580	17,610	49,970
Commodities	36,787	21,251	38,702	(17,451)
Capital outlay	-	-	59,832	(59,832)
Utilities	11,088	-	-	-
KDHE loan payment	23,012	23,012	21,989	1,023
Transfer to Bond and Interest Fund	43,896	44,716	44,716	-
Total Expenditures	<u>210,719</u>	<u>210,083</u>	<u>\$ 238,881</u>	<u>\$ (28,798)</u>
Receipts Over (Under) Expenditures	30,620	(3,309)		
Unencumbered Cash, Beginning	<u>54,480</u>	<u>85,100</u>		
Unencumbered Cash, Ending	<u>\$ 85,100</u>	<u>\$ 81,791</u>		

CITY OF NICKERSON, KANSAS

BUSINESS FUND

SOLID WASTE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended December 31, 2012

(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	2011 Actual	2012		Variance - Over (Under)
		Actual	Budget	
Receipts				
Trash service fees	\$ 59,453	\$ 60,251	\$ 67,000	\$ (6,749)
Expenditures				
Contractual services	52,902	57,863	\$ 80,688	\$ (22,825)
Receipts Over (Under) Expenditures	6,551	2,388		
Unencumbered Cash, Beginning	13,688	20,239		
Unencumbered Cash, Ending	\$ 20,239	\$ 22,627		

CITY OF NICKERSON, KANSAS

BUSINESS FUNDSEWER UTILITY FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGETRegulatory Basis

For the Year Ended December 31, 2012

(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	2011 Actual	2012		Variance - Over (Under)
		Actual	Budget	
Receipts				
Fees collected	\$ 191,078	\$ 190,287	\$ 180,000	\$ 10,287
Grant reimbursement	-	767,936	-	767,936
Total Cash Receipts	<u>191,078</u>	<u>958,223</u>	<u>\$ 180,000</u>	<u>\$ 778,223</u>
Expenditures				
Personal services	21,930	30,312	\$ 56,232	\$ (25,920)
Contractual services	15,280	67,442	12,500	54,942
Commodities	28,793	25,661	20,575	5,086
Capital outlay	-	35,000	83,470	(48,470)
Utilities	4,174	4,042	-	4,042
Funds returned to KDHE	152,000	78,032	257,430	(179,398)
Transfer to capital projects	-	289,099	-	289,099
Transfer to bond and interest	3,769	-	-	-
Adjustment for grant reimbursement	-	-	767,936	(767,936)
Total Expenditures	<u>225,946</u>	<u>529,588</u>	<u>\$ 1,198,143</u>	<u>\$ (668,555)</u>
Receipts Over (Under) Expenditures	(34,868)	428,635		
Unencumbered Cash, Beginning	<u>299,277</u>	<u>264,409</u>		
Unencumbered Cash, Ending	<u>\$ 264,409</u>	<u>\$ 693,044</u>		

CITY OF NICKERSON, KANSAS

BUSINESS FUNDS

SEWER SYSTEM REPLACEMENT

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended December 31, 2012

(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	<u>2011 Actual</u>	<u>2012</u>		<u>Variance - Over (Under)</u>
		<u>Actual</u>	<u>Budget</u>	
Receipts	\$ -	\$ -	\$ -	\$ -
Expenditures				
Payments of Easements	<u>82,732</u>	<u>280</u>	<u>\$ 93,657</u>	<u>\$ (93,377)</u>
Receipts Over (Under) Expenditures	(82,732)	(280)		
Unencumbered Cash, Beginning	<u>93,657</u>	<u>10,925</u>		
Unencumbered Cash, Ending	<u>\$ 10,925</u>	<u>\$ 10,645</u>		

CITY OF NICKERSON, KANSAS

BUSINESS FUNDS

WATER BOND RESERVE ACCOUNT

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended December 31, 2012

(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	<u>2011</u> <u>Actual</u>	<u>2012</u> <u>Actual</u>
Receipts	\$ -	\$ -
Expenditures	<u>-</u>	<u>-</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>10,600</u>	<u>10,600</u>
Unencumbered Cash, Ending	<u>\$ 10,600</u>	<u>\$ 10,600</u>

CITY OF NICKERSON, KANSAS

TRUST FUNDCEMETERY ENDOWMENT FUNDSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUALRegulatory Basis

For the Year Ended December 31, 2012

(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	2011 Actual	2012		Variance - Over (Under)
		Actual	Budget	
Receipts				
Interest income	\$ 116	\$ -	\$ 182	\$ (182)
Expenditures				
Contractual services	653	-	\$ 4,220	\$ (4,220)
Receipts Over (Under) Expenditures	(537)	-		
Unencumbered Cash, Beginning	3,056	2,519		
Unencumbered Cash, Ending	\$ 2,519	\$ 2,519		

CITY OF NICKERSON, KANSAS

RELATED MUNICIPAL ENTITY

LIBRARY BOARD

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended December 31, 2012

(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	<u>2011</u> <u>Actual</u>	<u>2012</u> <u>Actual</u>
Receipts		
City of Nickerson	\$ 17,000	\$ 12,750
Grants	7,463	8,953
Fines and donations	<u>1,283</u>	<u>2,140</u>
Total Receipts	<u>25,746</u>	<u>23,843</u>
Expenditures		
Books and periodicals	654	2,166
Payroll	13,103	13,893
Payroll taxes	1,077	4,936
Supplies and materials	3,355	7,008
Utilities	<u>4,855</u>	<u>4,431</u>
Total Expenditures	<u>23,044</u>	<u>32,434</u>
Receipts Over (Under) Expenditures	2,702	(8,591)
Unencumbered Cash, Beginning	<u>12,675</u>	<u>15,377</u>
Unencumbered Cash, Ending	<u>\$ 15,377</u>	<u>\$ 6,786</u>

CITY OF NICKERSON, KANSAS

RELATED MUNICIPAL ENTITYRECREATION COMMISSIONSCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUALRegulatory Basis

For the Year Ended December 31, 2012

(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

	<u>2011</u> <u>Actual</u>	<u>2012</u> <u>Actual</u>
Receipts		
City of Nickerson	\$ 3,000	\$ 4,000
Fees, etc.	678	1,165
Concessions	160	575
	<u>3,838</u>	<u>5,740</u>
Total Receipts		
Expenditures		
Equipment	-	4,243
Payroll	250	1,830
Capital outlay	1,500	-
Concessions	302	791
Repairs	242	1,886
Program costs	826	1,986
Miscellaneous	98	93
	<u>3,218</u>	<u>10,829</u>
Total Expenditures		
Receipts Over (Under) Expenditures	620	(5,089)
Unencumbered Cash, Beginning	<u>8,410</u>	<u>9,030</u>
Unencumbered Cash, Ending	<u>\$ 9,030</u>	<u>\$ 3,941</u>