

_____ (Agency Number)

_____ (Agency Name)

CAPITAL ASSET SUPPLEMENTAL INFORMATION

Certification of Fixed Asset Inspection for FY 20__

In accordance with K.S.A. 75-3729 and following the instructions in the Division of Accounts and Reports Policy Manual Number 13,001, the persons taking the inventory have read the instructions. A physical (sight) inventory has been taken of all the fixed and movable property belonging to the State as of June 30, 20__, and in the possession of the agency. In those areas where a physical count was not made on June 30, 20__, a recent physical count has been taken and the date of the count is shown. The inventory was prepared by personnel under my direction and is correct and complete.

Check here if your agency has no fixed assets with a cost greater than \$5,000.

Agency Authorized Signature (Agency Head or Chief Fiscal Officer)

Prepared By Title

Date

Commodities

Commodities are defined as supplies and materials, including consumable supplies, and materials or parts purchased for repair and maintenance performed by state personnel. In the Comprehensive Annual Financial Report (CAFR), agencies will only report their commodity balance if greater than \$200,000.

Commodity balance at June 30, 20__: \$ _____

Fund(s): _____

Asset Abandonment and Impairment

Asset impairment is a significant, unexpected decline in the service utility of a capital asset. Asset abandonment and impairment will only be reported in the CAFR if the amount is greater than \$500,000. Common indicators of impairment include:

1. Physical damage
2. Change in laws, regulations or other environmental factors
3. Technological development or evidence of obsolescence of an asset
4. Change in the manner or duration of use of an asset
5. Construction stoppage
6. Stoppage of development (for internally generated intangible assets)

Assets that have naturally lost service capacity with age and use are foreseeable changes that do not constitute impairment. If an agency has an asset abandonment or impairment, they should provide the property description, original use and purpose, location, condition, original cost, any insurance recovery and market value as an attachment. Additional information regarding asset abandonment and impairment can be found in Governmental Accounting Standards Board Statement 42 or by contacting the Financial Integrity Team.

Amount of asset abandonment and/or impairment: \$ _____